

**REGISTERED NUMBER: 08038310 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 May 2023**

**for**

**Plaza Civils Limited**

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for the Year Ended 31 May 2023**

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**Plaza Civils Limited**  
**Company Information**  
**for the Year Ended 31 May 2023**

**DIRECTORS:**

G Costello  
Mrs J Costello  
G J Freer

**REGISTERED OFFICE:**

4 Yorke Street  
Hucknall  
Nottinghamshire  
NG15 7BT

**REGISTERED NUMBER:**

08038310 (England and Wales)

**ACCOUNTANTS:**

Smith Cookson  
Chartered Accountants  
4 Yorke Street  
Hucknall  
Nottinghamshire  
NG15 7BT

**Plaza Civils Limited (Registered number: 08038310)**

**Balance Sheet  
31 May 2023**

|                                              | Notes | 31.5.23<br>£   | £                     | 31.5.22<br>£   | £                     |
|----------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Intangible assets                            | 4     |                | 599                   |                | 599                   |
| Tangible assets                              | 5     |                | <u>268,332</u>        |                | <u>278,115</u>        |
|                                              |       |                | 268,931               |                | 278,714               |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Debtors                                      | 6     | 318,463        |                       | 328,172        |                       |
| Cash at bank                                 |       | <u>461,077</u> |                       | <u>223,006</u> |                       |
|                                              |       | 779,540        |                       | 551,178        |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 7     | <u>566,063</u> |                       | <u>460,167</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>213,477</u>        |                | <u>91,011</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 482,408               |                | 369,725               |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 8     |                | (50,058)              |                | (92,450)              |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(67,083)</u>       |                | <u>(52,841)</u>       |
| <b>NET ASSETS</b>                            |       |                | <u><u>365,267</u></u> |                | <u><u>224,434</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 10    |                | 2                     |                | 2                     |
| Retained earnings                            |       |                | <u>365,265</u>        |                | <u>224,432</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>365,267</u></u> |                | <u><u>224,434</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 May 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2023 and were signed on its behalf by:

G Costello - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2023**

**1. STATUTORY INFORMATION**

Plaza Civils Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |               |
|---------------------|---------------|
| Plant and machinery | - 20% on cost |
| Motor vehicles      | - 20% on cost |
| Computer equipment  | - 20% on cost |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

4. INTANGIBLE FIXED ASSETS

|                                   | Patents<br>and<br>licences<br>£ |
|-----------------------------------|---------------------------------|
| <b>COST</b>                       |                                 |
| At 1 June 2022<br>and 31 May 2023 | <u>599</u>                      |
| <b>NET BOOK VALUE</b>             |                                 |
| At 31 May 2023                    | <u>599</u>                      |
| At 31 May 2022                    | <u>599</u>                      |

5. TANGIBLE FIXED ASSETS

|                        | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|------------------------|-----------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>            |                             |                        |                            |                |
| At 1 June 2022         | 614,859                     | 247,523                | 4,845                      | 867,227        |
| Additions              | 19,572                      | 85,295                 | -                          | 104,867        |
| Disposals              | (76,250)                    | -                      | -                          | (76,250)       |
| At 31 May 2023         | <u>558,181</u>              | <u>332,818</u>         | <u>4,845</u>               | <u>895,844</u> |
| <b>DEPRECIATION</b>    |                             |                        |                            |                |
| At 1 June 2022         | 403,498                     | 182,649                | 2,965                      | 589,112        |
| Charge for year        | 51,265                      | 47,461                 | 674                        | 99,400         |
| Eliminated on disposal | (61,000)                    | -                      | -                          | (61,000)       |
| At 31 May 2023         | <u>393,763</u>              | <u>230,110</u>         | <u>3,639</u>               | <u>627,512</u> |
| <b>NET BOOK VALUE</b>  |                             |                        |                            |                |
| At 31 May 2023         | <u>164,418</u>              | <u>102,708</u>         | <u>1,206</u>               | <u>268,332</u> |
| At 31 May 2022         | <u>211,361</u>              | <u>64,874</u>          | <u>1,880</u>               | <u>278,115</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|-----------------------|-----------------------------|------------------------|----------------|
| <b>COST</b>           |                             |                        |                |
| At 1 June 2022        | 220,900                     | 84,792                 | 305,692        |
| Transfer to ownership | (109,900)                   | (26,847)               | (136,747)      |
| At 31 May 2023        | <u>111,000</u>              | <u>57,945</u>          | <u>168,945</u> |
| <b>DEPRECIATION</b>   |                             |                        |                |
| At 1 June 2022        | 91,032                      | 44,654                 | 135,686        |
| Charge for year       | 17,496                      | 11,589                 | 29,085         |
| Transfer to ownership | (62,400)                    | (21,476)               | (83,876)       |
| At 31 May 2023        | <u>46,128</u>               | <u>34,767</u>          | <u>80,895</u>  |
| <b>NET BOOK VALUE</b> |                             |                        |                |
| At 31 May 2023        | <u>64,872</u>               | <u>23,178</u>          | <u>88,050</u>  |
| At 31 May 2022        | <u>129,868</u>              | <u>40,138</u>          | <u>170,006</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    |                |                |
|------------------------------------|----------------|----------------|
|                                    | 31.5.23<br>£   | 31.5.22<br>£   |
| Trade debtors                      | 48,121         | 55,830         |
| Amounts owed by group undertakings | 270,342        | 270,342        |
| Payments in advance                | -              | 2,000          |
|                                    | <u>318,463</u> | <u>328,172</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    |                |                |
|------------------------------------|----------------|----------------|
|                                    | 31.5.23<br>£   | 31.5.22<br>£   |
| Bank loans and overdrafts          | 10,185         | 10,060         |
| Hire purchase contracts            | 23,295         | 40,186         |
| Trade creditors                    | 8,216          | 5,860          |
| Amounts owed to group undertakings | 436,500        | 336,500        |
| Corporation tax                    | 66,472         | 46,484         |
| VAT                                | 19,900         | 19,652         |
| Accruals and deferred income       | 1,495          | 1,425          |
|                                    | <u>566,063</u> | <u>460,167</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                                            | 31.5.23       | 31.5.22       |
|------------------------------------------------------------|---------------|---------------|
|                                                            | £             | £             |
| Bank loans - 1-2 years                                     | 10,185        | 10,060        |
| Bank loans to be repaid between 2 & 5 years by instalments | 15,277        | 25,151        |
| Hire purchase contracts                                    | <u>24,596</u> | <u>57,239</u> |
|                                                            | <u>50,058</u> | <u>92,450</u> |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

|               | 31.5.23       | 31.5.22       |
|---------------|---------------|---------------|
|               | £             | £             |
| Hire purchase | <u>47,891</u> | <u>97,424</u> |

The hire purchases are secured on the assets to which they relate.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 31.5.23  | 31.5.22  |
|---------|----------|----------------|----------|----------|
|         |          |                | £        | £        |
| 2       | Ordinary | £1             | <u>2</u> | <u>2</u> |

11. **RELATED PARTY DISCLOSURES**

The company invoiced sales to Plaza Builders Limited, a company in the same group, of £400,000.00 (2022:£300,000.00) The sales were for hire of plant & machinery All invoices were fully paid at the year end.

The controlling party is Plaza Group Limited.

The ultimate controlling party is Mr & Mrs G Costello.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.