

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Plaza Civils Limited

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for the Year Ended 31 May 2022**

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Plaza Civils Limited
Company Information
for the Year Ended 31 May 2022

DIRECTORS:

G Costello
Mrs J Costello
G J Freer

REGISTERED OFFICE:

4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

BUSINESS ADDRESS:

310-316 Colwick Road
Colwick
Nottinghamshire
NG2 4BG

REGISTERED NUMBER:

08038310 (England and Wales)

ACCOUNTANTS:

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Intangible assets	4		599		599
Tangible assets	5		<u>278,115</u>		<u>342,770</u>
			278,714		343,369
CURRENT ASSETS					
Debtors	6	328,172		233,461	
Cash at bank		<u>223,006</u>		<u>118,797</u>	
		551,178		352,258	
CREDITORS					
Amounts falling due within one year	7	<u>460,167</u>		<u>342,960</u>	
NET CURRENT ASSETS			<u>91,011</u>		<u>9,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			369,725		352,667
CREDITORS					
Amounts falling due after more than one year	8		(92,450)		(107,106)
PROVISIONS FOR LIABILITIES			<u>(52,841)</u>		<u>(65,126)</u>
NET ASSETS			<u>224,434</u>		<u>180,435</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>224,432</u>		<u>180,433</u>
SHAREHOLDERS' FUNDS			<u>224,434</u>		<u>180,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2022 and were signed on its behalf by:

G Costello - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

Plaza Civils Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Government grants

Government grants are accounted for using the accruals model. Grants received in the year comprise:
Interest paid by Business Interruption Payment £625

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. INTANGIBLE FIXED ASSETS

Patents
and
licences
£

COST

At 1 June 2021
and 31 May 2022

599

NET BOOK VALUE

At 31 May 2022
At 31 May 2021

599

599

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

Motor
vehicles
£

Computer
equipment
£

Totals
£

COST

At 1 June 2021

578,809

243,773

4,845

827,427

Additions

54,000

3,750

-

57,750

Disposals

(17,950)

-

-

(17,950)

At 31 May 2022

614,859

247,523

4,845

867,227

DEPRECIATION

At 1 June 2021

338,278

144,089

2,290

484,657

Charge for year

79,879

38,560

675

119,114

Eliminated on disposal

(14,659)

-

-

(14,659)

At 31 May 2022

403,498

182,649

2,965

589,112

NET BOOK VALUE

At 31 May 2022

211,361

64,874

1,880

278,115

At 31 May 2021

240,531

99,684

2,555

342,770

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2021	314,900	84,792	399,692
Additions	53,000	-	53,000
Transfer to ownership	(147,000)	-	(147,000)
At 31 May 2022	<u>220,900</u>	<u>84,792</u>	<u>305,692</u>
DEPRECIATION			
At 1 June 2021	172,696	27,696	200,392
Charge for year	34,836	16,958	51,794
Transfer to ownership	(116,500)	-	(116,500)
At 31 May 2022	<u>91,032</u>	<u>44,654</u>	<u>135,686</u>
NET BOOK VALUE			
At 31 May 2022	<u>129,868</u>	<u>40,138</u>	<u>170,006</u>
At 31 May 2021	<u>142,204</u>	<u>57,096</u>	<u>199,300</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22 £	31.5.21 £
Trade debtors	55,830	-
Amounts owed by group undertakings	270,342	210,116
VAT	-	2,645
Payments in advance	<u>2,000</u>	<u>20,700</u>
	<u>328,172</u>	<u>233,461</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22 £	31.5.21 £
Bank loans and overdrafts	10,060	5,833
Hire purchase contracts	40,186	70,804
Trade creditors	5,860	3,248
Amounts owed to group undertakings	336,500	236,500
Corporation tax	46,484	25,213
VAT	19,652	-
Accruals and deferred income	<u>1,425</u>	<u>1,362</u>
	<u>460,167</u>	<u>342,960</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans - 1-2 years	10,060	10,000
Bank loans to be repaid between 2 & 5 years by instalments	25,151	34,167
Hire purchase contracts	<u>57,239</u>	<u>62,939</u>
	<u>92,450</u>	<u>107,106</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Hire purchase	<u>97,424</u>	<u>133,743</u>

The hire purchases are secured on the assets to which they relate.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.22	31.5.21
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **CAPITAL COMMITMENTS**

	31.5.22	31.5.21
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>156,995</u>

12. **RELATED PARTY DISCLOSURES**

The company invoiced sales to Plaza Builders Limited, a company in the same group, of £300,000.00 The sales were for hire of plant & machinery. All invoices were fully paid at the year end.

The controlling party is Plaza Group Limited.

The ultimate controlling party is Mr & Mrs G Costello.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.