

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Plaza Civils Limited

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for the Year Ended 31 May 2021**

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Plaza Civils Limited
Company Information
for the Year Ended 31 May 2021

DIRECTORS:

G Costello
Mrs J Costello
G J Freer

REGISTERED OFFICE:

4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

BUSINESS ADDRESS:

310-316 Colwick Road
Colwick
Nottinghamshire
NG2 4BG

REGISTERED NUMBER:

08038310 (England and Wales)

ACCOUNTANTS:

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Intangible assets	4		599		599
Tangible assets	5		<u>342,770</u>		<u>303,673</u>
			343,369		304,272
CURRENT ASSETS					
Debtors	6	233,461		35,471	
Cash at bank		<u>118,797</u>		<u>199,878</u>	
		352,258		235,349	
CREDITORS					
Amounts falling due within one year	7	<u>342,960</u>		<u>248,125</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,298</u>		<u>(12,776)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			352,667		291,496
CREDITORS					
Amounts falling due after more than one year	8		(107,106)		(58,111)
PROVISIONS FOR LIABILITIES			<u>(65,126)</u>		<u>(53,265)</u>
NET ASSETS			<u>180,435</u>		<u>180,120</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>180,433</u>		<u>180,118</u>
SHAREHOLDERS' FUNDS			<u>180,435</u>		<u>180,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 December 2021 and were signed on its behalf by:

G Costello - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2021**

1. STATUTORY INFORMATION

Plaza Civils Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 June 2020 and 31 May 2021	<u>599</u>
NET BOOK VALUE	
At 31 May 2021	<u>599</u>
At 31 May 2020	<u>599</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2020	570,209	192,429	2,190	764,828
Additions	112,500	60,264	2,655	175,419
Disposals	(103,900)	(8,920)	-	(112,820)
At 31 May 2021	<u>578,809</u>	<u>243,773</u>	<u>4,845</u>	<u>827,427</u>
DEPRECIATION				
At 1 June 2020	346,270	113,564	1,321	461,155
Charge for year	95,908	37,810	969	134,687
Eliminated on disposal	(103,900)	(7,285)	-	(111,185)
At 31 May 2021	<u>338,278</u>	<u>144,089</u>	<u>2,290</u>	<u>484,657</u>
NET BOOK VALUE				
At 31 May 2021	<u>240,531</u>	<u>99,684</u>	<u>2,555</u>	<u>342,770</u>
At 31 May 2020	<u>223,939</u>	<u>78,865</u>	<u>869</u>	<u>303,673</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2020	511,450	59,850	571,300
Additions	58,000	57,946	115,946
Disposals	(103,900)	-	(103,900)
Transfer to ownership	(150,650)	(33,004)	(183,654)
At 31 May 2021	<u>314,900</u>	<u>84,792</u>	<u>399,692</u>
DEPRECIATION			
At 1 June 2020	331,327	31,091	362,418
Charge for year	56,697	16,958	73,655
Eliminated on disposal	(103,900)	-	(103,900)
Transfer to ownership	(111,428)	(20,353)	(131,781)
At 31 May 2021	<u>172,696</u>	<u>27,696</u>	<u>200,392</u>
NET BOOK VALUE			
At 31 May 2021	<u>142,204</u>	<u>57,096</u>	<u>199,300</u>
At 31 May 2020	<u>180,123</u>	<u>28,759</u>	<u>208,882</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Amounts owed by group undertakings	210,116	35,471
VAT	2,645	-
Payments in advance	<u>20,700</u>	<u>-</u>
	<u>233,461</u>	<u>35,471</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Bank loans and overdrafts	5,833	-
Hire purchase contracts	70,804	86,460
Trade creditors	3,248	28,913
Amounts owed to group undertakings	236,500	84,500
Corporation tax	25,213	21,599
VAT	-	25,327
Accruals and deferred income	<u>1,362</u>	<u>1,326</u>
	<u>342,960</u>	<u>248,125</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21 £	31.5.20 £
Bank loans - 1-2 years	10,000	-
Bank loans to be repaid between 2 & 5 years by instalments	34,167	-
Hire purchase contracts	<u>62,939</u>	<u>58,111</u>
	<u>107,106</u>	<u>58,111</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.21 £	31.5.20 £
Hire purchase	<u>133,743</u>	<u>144,571</u>

The hire purchases are secured on the assets to which they relate.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.21 £	31.5.20 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **CAPITAL COMMITMENTS**

	31.5.21 £	31.5.20 £
Contracted but not provided for in the financial statements	<u>156,995</u>	<u>-</u>

12. **RELATED PARTY DISCLOSURES**

The company invoiced sales to Plaza Builders Limited, a company in the same group, of £300,000.00 The sales were for hire of plant & machinery. All invoices were fully paid at the year end.

The controlling party is Plaza Group Limited.

The ultimate controlling party is Mr & Mrs G Costello.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.