

REGISTERED NUMBER: 08038310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Plaza Civils Limited

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for the Year Ended 31 May 2019**

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Plaza Civils Limited
Company Information
for the Year Ended 31 May 2019

DIRECTORS:

G Costello
Mrs J Costello
G J Freer

REGISTERED OFFICE:

4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

BUSINESS ADDRESS:

Unit 4 The Fulcrum
Lows Lane
Stanton by Dale
Derby
Derbyshire
DE7 4QU

REGISTERED NUMBER:

08038310 (England and Wales)

ACCOUNTANTS:

Smith Cookson
Chartered Accountants
4 Yorke Street
Hucknall
Nottinghamshire
NG15 7BT

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Intangible assets	3		599		599
Tangible assets	4		<u>328,493</u>		<u>272,703</u>
			329,092		273,302
CURRENT ASSETS					
Debtors	5	85,813		93,124	
Cash at bank		<u>79,302</u>		<u>37,144</u>	
		165,115		130,268	
CREDITORS					
Amounts falling due within one year	6	<u>147,524</u>		<u>102,116</u>	
NET CURRENT ASSETS			<u>17,591</u>		<u>28,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			346,683		301,454
CREDITORS					
Amounts falling due after more than one year	7		(129,312)		(119,182)
PROVISIONS FOR LIABILITIES			<u>(53,573)</u>		<u>(44,440)</u>
NET ASSETS			<u>163,798</u>		<u>137,832</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>163,796</u>		<u>137,830</u>
SHAREHOLDERS' FUNDS			<u>163,798</u>		<u>137,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 December 2019 and were signed on its behalf by:

G Costello - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

Plaza Civils Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's year end has been extended by 1 month to 31st May to bring it in line with other companies in the group. These accounts cover a 13 month period. The comparative figures cover a 12 month period so are not entirely comparable.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 June 2018 and 31 May 2019	599
NET BOOK VALUE	
At 31 May 2019	599
At 31 May 2018	599

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2018	390,753	104,442	1,473	496,668
Additions	149,910	43,996	-	193,906
At 31 May 2019	540,663	148,438	1,473	690,574
DEPRECIATION				
At 1 June 2018	177,074	46,302	589	223,965
Charge for year	108,133	29,688	295	138,116
At 31 May 2019	285,207	75,990	884	362,081
NET BOOK VALUE				
At 31 May 2019	255,456	72,448	589	328,493
At 31 May 2018	213,679	58,140	884	272,703

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2018	380,600	34,004	414,604
Additions	128,150	26,846	154,996
Transfer to ownership	-	(1,000)	(1,000)
At 31 May 2019	<u>508,750</u>	<u>59,850</u>	<u>568,600</u>
DEPRECIATION			
At 1 June 2018	174,874	7,368	182,242
Charge for year	101,750	11,970	113,720
Transfer to ownership	-	(217)	(217)
At 31 May 2019	<u>276,624</u>	<u>19,121</u>	<u>295,745</u>
NET BOOK VALUE			
At 31 May 2019	<u>232,126</u>	<u>40,729</u>	<u>272,855</u>
At 31 May 2018	<u>205,726</u>	<u>26,636</u>	<u>232,362</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade debtors	53,606	-
Amounts owed by group undertakings	<u>32,207</u>	<u>93,124</u>
	<u>85,813</u>	<u>93,124</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Hire purchase contracts	103,498	90,842
Trade creditors	17,672	3,812
Amounts owed to group undertakings	4,500	-
Corporation tax	15,630	-
VAT	4,902	4,203
Directors' current accounts	-	2,199
Accruals and deferred income	<u>1,322</u>	<u>1,060</u>
	<u>147,524</u>	<u>102,116</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19 £	31.5.18 £
Hire purchase contracts	<u>129,312</u>	<u>119,182</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.19	31.5.18
	£	£
Hire Purchase	<u>232,809</u>	<u>210,024</u>

The hire purchases are secured on the assets to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.19	31.5.18
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Plaza Group Limited.

The ultimate controlling party is G Costello.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.