

Statement of consent to prepare abridged financial statements

All of the members of Phoenix Technology Group Limited have consented to the preparation of the abridged statement of financial position for the current year ending 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: 8038245

Phoenix Technology Group Limited

Unaudited filleted abridged financial statements

30 June 2018

Phoenix Technology Group Limited

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Phoenix Technology Group Limited

Directors and other information

Director	Mr S J Winfield
Company number	8038245
Registered office	White House Wollaton Street Nottingham NG1 5GF
Business address	Unit 8, Devonshire Industrial Hamlet Station Road Brimington Chesterfield S43 1JU
Accountants	Higson & Co White House Wollaton Street Nottingham NG1 5GF

Bankers

National Westminster Bank plc
St Peter's Street
Derby
DE1 1XL

Phoenix Technology Group Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Phoenix Technology Group Limited Year ended 30 June 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Phoenix Technology Group Limited for the year ended 30 June 2018 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Phoenix Technology Group Limited, as a body, in accordance with the terms of our engagement letter dated 1 February 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Phoenix Technology Group Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Phoenix Technology Group Limited and its director as a body for our work or for this report.

It is your duty to ensure that Phoenix Technology Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Phoenix Technology Group Limited. You consider that Phoenix Technology Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Phoenix Technology Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Higson & Co

Chartered Accountants

White House

Wollaton Street

Nottingham

NG1 5GF

25 February 2019

Phoenix Technology Group Limited

Abridged statement of financial position

30 June 2018

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Investments	5	18,470		18,470	
		<u> </u>		<u> </u>	
			18,470		18,470
Current assets					
Debtors		218,782		133,010	
Cash at bank and in hand		52,835		27,153	
		<u> </u>		<u> </u>	
		271,617		160,163	
Creditors: amounts falling due within one year		(53,161)		(75,116)	
		<u> </u>		<u> </u>	
Net current assets			218,456		85,047
			<u> </u>		<u> </u>
Total assets less current liabilities			236,926		103,517
Creditors: amounts falling due after more than one year			(33,472)		(8,400)
			<u> </u>		<u> </u>
Net assets			203,454		95,117
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	6		107		105
Profit and loss account			203,347		95,012
			<u> </u>		<u> </u>
Shareholders funds			203,454		95,117
			<u> </u>		<u> </u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 February 2019 , and are signed on behalf of the board by:

Mr S J Winfield

Director

Company registration number: 8038245

Phoenix Technology Group Limited

Statement of changes in equity

Year ended 30 June 2018

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 July 2016	99	-	99
Profit for the year	-	186,412	186,412
Total comprehensive income for the year	<u>-</u>	<u>186,412</u>	<u>186,412</u>
Issue of shares	6		6
Dividends paid and payable	-	(91,400)	(91,400)
Total investments by and distributions to owners	<u>6</u>	<u>(91,400)</u>	<u>(91,394)</u>
At 30 June 2017 and 1 July 2017	105	95,012	95,117
Profit for the year	-	237,335	237,335
Total comprehensive income for the year	<u>-</u>	<u>237,335</u>	<u>237,335</u>
Issue of shares	2		2
Dividends paid and payable	-	(129,000)	(129,000)
Total investments by and distributions to owners	<u>2</u>	<u>(129,000)</u>	<u>(128,998)</u>
At 30 June 2018	<u>107</u>	<u>203,347</u>	<u>203,454</u>

Phoenix Technology Group Limited

Notes to the financial statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is White House, Wollaton Street, Nottingham, NG1 5GF. The company's trading address is Unit 8, Devonshire Industrial Hamlet, Station Road, Brimington, Chesterfield S43 1JU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets .

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the year amounted to 3 (2017: 3).

5. Investments

	£
Cost	
At 1 July 2017 and 30 June 2018	18,470
Impairment	
At 1 July 2017 and 30 June 2018	-
Carrying amount	
At 30 June 2018	18,470
At 30 June 2017	18,470

6. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	100	100	100	100
Ordinary B shares of £ 1.00 each	1	1	1	1
Ordinary C shares of £ 1.00 each	1	1	1	1
Ordinary D shares of £ 1.00 each	1	1	1	1
Ordinary E shares of £ 1.00 each	1	1	1	1
Ordinary F shares of £ 1.00 each	1	1	1	1
Ordinary G shares of £ 1.00 each	1	1	-	-
Ordinary H shares of £ 1.00 each	1	1	-	-
	<u>107</u>	<u>107</u>	<u>105</u>	<u>105</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.