

Company registration number: 8038245

Phoenix Technology Group Limited

Unaudited filleted abridged financial statements

30 June 2017

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Phoenix Technology Group Limited

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Phoenix Technology Group Limited

Directors and other information

Director	Mr S J Winfield
Company number	8038245
Registered office	White House Wollaton Street Nottingham NG1 5GF
Business address	Unit 8, Devonshire Industrial Hamlet Station Road Brimington Chesterfield S43 1JU
Accountants	Higson & Co White House Wollaton Street Nottingham NG1 5GF
Bankers	National Westminster Bank plc St Peter's Street Derby DE1 1XL

Phoenix Technology Group Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Phoenix Technology Group Limited
Year ended 30 June 2017**

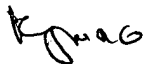
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Phoenix Technology Group Limited for the year ended 30 June 2017 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Phoenix Technology Group Limited, as a body, in accordance with the terms of our engagement letter dated 28 February 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Phoenix Technology Group Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Phoenix Technology Group Limited and its director as a body for our work or for this report.

It is your duty to ensure that Phoenix Technology Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Phoenix Technology Group Limited. You consider that Phoenix Technology Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Phoenix Technology Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Higson & Co
Chartered Accountants

White House
Wollaton Street
Nottingham
NG1 5GF

15 March 2018

Phoenix Technology Group Limited

**Abridged statement of financial position
30 June 2017**

	Note	30/06/17 £	£	30/06/16 £	£
Fixed assets					
Investments	4	18,470		-	
			18,470		-
Current assets					
Debtors		133,010		-	
Cash at bank and in hand		27,153		99	
		160,163		99	
Creditors: amounts falling due within one year		(75,116)		-	
Net current assets			85,047		99
Total assets less current liabilities			103,517		99
Creditors: amounts falling due after more than one year			(8,400)		-
Net assets			95,117		99
Capital and reserves					
Called up share capital	5		105		99
Profit and loss account			95,012		-
Shareholders funds			95,117		99

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Phoenix Technology Group Limited

Abridged statement of financial position (continued)
30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 15 March 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'S J Winfield', written in a cursive style.

Mr S J Winfield
Director

Company registration number: 8038245

The notes on pages 5 to 7 form part of these financial statements.

Phoenix Technology Group Limited

Notes to the financial statements Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is White House, Wollaton Street, Nottingham, NG1 5GF.

The company's trading address is Unit 8, Devonshire Industrial Hamlet, Station Road, Brimington, Chesterfield, S43 1JU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Phoenix Technology Group Limited

Notes to the financial statements (continued) Year ended 30 June 2017

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Investments

	£
Cost	
At 1 July 2016	-
Additions	18,470
At 30 June 2017	<u>18,470</u>
Impairment	
At 1 July 2016 and 30 June 2017	-
Carrying amount	
At 30 June 2017	<u>18,470</u>
At 30 June 2016	<u>-</u>

5. Called up share capital

	30/06/17		30/06/16	
	No	£	No	£
Amounts presented in equity:				
Ordinary shares shares of £ 1.00 each	100	100	99	99
Ordinary B shares of £ 1.00 each	1	1	-	-
Ordinary C shares of £ 1.00 each (2016: £	1	1	-	-
Ordinary D shares of £ 1.00 each	1	1	-	-
Ordinary E shares of £ 1.00 each	1	1	-	-
Ordinary F shares of £1.00 each	1	1	-	-
	<u>105</u>	<u>105</u>	<u>99</u>	<u>99</u>
Amounts presented in liabilities:				
Ordinary F shares of £1.00 each shares of £ 1.00 each	1	1	-	-
	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>

Phoenix Technology Group Limited

Notes to the financial statements (continued) Year ended 30 June 2017

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

Year ended 30/06/17

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr S J Winfield	-	(390)	(390)

Period ended 30/06/16

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr S J Winfield	-	-	-

7. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	Year ended	Period ended	Year ended	Period ended
	30/06/17	30/06/16	30/06/17	30/06/16
	£	£	£	£
LDAR Envolv Limited	564	-	(564)	-
K B Engineering Supplies Limited	36,750	-	6,408	-
Sealtight Gaskets Limited	6,300	-	2,400	-
Phoenix Sealing Limited	1,000	-	-	-
Phoenix Training & Technologies Limited	224,426	-	124,201	-

The companies are related as from 1 October 2016 they became subsidiaries of Phoenix Technology Group Limited.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

Statement of consent to prepare abridged financial statements

All of the members of Phoenix Technology Group Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.