Statement of Consent to Prepare Abridged Financial Statements

All of the members of Pier-View Leisure Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08038166

Pier-View Leisure Limited

Filleted Unaudited Abridged Financial Statements

30 June 2017

Pier-View Leisure Limited

Abridged Financial Statements

Year ended 30 June 2017

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Pier-View Leisure Limited

Officers and Professional Advisers

The board of directors	J Porthouse
	S Ski
Registered office	Swallow House
	Parsons Road
	Washington
	Tyne and Wear
	NE37 1EZ
Accountants	Mitchells Limited
	Chartered accountant
	Swallow House
	Parsons Road
	Washington
	Tyne & Wear
	NE37 1EZ

Pier-View Leisure Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Pier-View Leisure Limited

Year ended 30 June 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Pier-View Leisure Limited for the year ended 30 June 2017, which comprise the abridged statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Pier-View Leisure Limited, as a body, in accordance with the terms of our engagement letter dated 29 March 2017. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Pier-View Leisure Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pier-View Leisure Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pier-View Leisure Limited has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pier-View Leisure Limited. You consider that Pier-View Leisure Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of Pier-View Leisure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Mitchells Limited Chartered accountant

Swallow House Parsons Road Washington Tyne & Wear NE37 1EZ

29 March 2018

Pier-View Leisure Limited

Abridged Statement of Financial Position

30 June 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	**5**		**12,140**	11,175
Current assets				
Stocks		**14,500**		14,500
Debtors		**17,389**		20,160
Cash at bank and in hand		**11,153**		5,296
		43,042		39,956
Creditors: amounts falling due within one year		**197,377**		94,700
Net current liabilities			**154,335**	54,744
Total assets less current liabilities			**(142,195)**	(43,569)
Creditors: amounts falling due after more than one year			**29,600**	39,200
Net liabilities			**(171,795)**	(82,769)

Pier-View Leisure Limited

Abridged Statement of Financial Position *(continued)*

30 June 2017

	Note	2017 £	£	2016 £
Capital and reserves				
Called up share capital			**1**	1
Profit and loss account			**(171,796)**	(82,770)
Shareholders deficit			**(171,795)**	(82,769)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 29 March 2018 , and are signed on behalf of the board by:

J Porthouse — Director

S Ski — Director

Company registration number: 08038166

Pier-View Leisure Limited

Statement of Changes in Equity

Year ended 30 June 2017

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 July 2015	1	(12,068)	(12,067)
Loss for the year		(55,590)	(55,590)
Other comprehensive income for the year:			
User defined other comprehensive income movement 1	–	(15,112)	(15,112)
Total comprehensive income for the year	–	(70,702)	(70,702)
At 30 June 2016	1	(82,770)	**(82,769)**
Loss for the year		(89,026)	**(89,026)**
Total comprehensive income for the year	–	(89,026)	**(89,026)**
At 30 June 2017	1	(171,796)	**(171,795)**

Pier-View Leisure Limited

Notes to the Abridged Financial Statements

Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Swallow House, Parsons Road, Washington, Tyne and Wear, NE37 1EZ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.
The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 25 (2016: 25).

5. Tangible assets

	£
Cost	
At 1 July 2016	**15,341**
Additions	**2,342**
At 30 June 2017	**17,683**
Depreciation	
At 1 July 2016	**4,166**
Charge for the year	**1,377**
At 30 June 2017	**5,543**
Carrying amount	
At 30 June 2017	**12,140**
At 30 June 2016	11,175

6. Directors' advances, credits and guarantees

Included within other creditors, there is a directors loan balance of £21,297 (2016: £10,297).

7. Related party transactions

The company was under the control of Mr B Ford throughout the current year. Mr B Ford is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.