Registered Number 08038166

Pier-View Leisure Limited

Abbreviated Accounts

30 June 2016

Pier-View Leisure Limited **Registered Number 08038166**

Balance Sheet as at 30 June 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			11,175		4,585
			11,175		4,585
Current assets					
Stocks		14,500		14,500	
Debtors		20,160		13,252	
Cash at bank and in hand		5,296		7,695	
Total current assets		39,956		35,447	
Creditors: amounts falling due within one year		(94,700)		(4,099)	
Net current assets (liabilities)			(54,744)		31,348
Total assets less current liabilities			(43,569)		35,933
Creditors: amounts falling due after more than one year	3		(39,200)		(48,000)
Total net assets (liabilities)			(82,769)		(12,067)
Capital and reserves					

Called up share capital	4	1	1
Profit and loss account		(82,770)	(12,068)
Shareholders funds		(82,769)	(12,067)

a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2017

And signed on their behalf by:
J Porthouse, Director
S Ski, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2015	6,920	6,920
Additions	8,421	8,421
At 30 June 2016	15,341	15,341

Depreciation		
At 01 July 2015	2,335	2,335
Charge for year	1,831	1,831
At 30 June 2016	4,166	4,166
Net Book Value		
At 30 June 2016	11,175	11,175
At 30 June 2015	4,585	4,585

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1