

Company Registration No. 08037745 (England and Wales)

RAW CUTZ LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

RAW CUTZ LIMITED

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RAW CUTZ LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		33,335		-
Tangible assets	2		2		626
			<u>33,337</u>		<u>626</u>
Current assets					
Debtors		7,500		-	
Cash at bank and in hand		96,420		35,673	
		<u>103,920</u>		<u>35,673</u>	
Creditors: amounts falling due within one year		<u>(41,797)</u>		<u>(17,079)</u>	
Net current assets			62,123		18,594
Total assets less current liabilities			<u>95,460</u>		<u>19,220</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			95,360		19,120
Shareholders' funds			<u>95,460</u>		<u>19,220</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 June 2016

Mr E B Svahn
Director

Mr M R Pelling
Director

Company Registration No. 08037745

RAW CUTZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services.

1.4 Product Buyouts

Product buyouts are capitalised and written down over the useful life of the contract which is determined by the genre of music.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website development

Straight line basis over 3 years.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	-	1,874	1,874
Additions	50,000	-	50,000
	<u>50,000</u>	<u>1,874</u>	<u>51,874</u>
At 31 March 2016	50,000	1,874	51,874
Depreciation			
At 1 April 2015	-	1,248	1,248
Charge for the year	16,665	624	17,289
	<u>16,665</u>	<u>1,872</u>	<u>18,537</u>
At 31 March 2016	16,665	1,872	18,537
Net book value			
At 31 March 2016	33,335	2	33,337
	<u>33,335</u>	<u>2</u>	<u>33,337</u>
At 31 March 2015	-	626	626
	<u>-</u>	<u>626</u>	<u>626</u>

RAW CUTZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.