

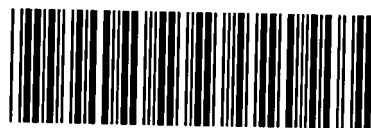
**MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY
LIMITED**

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2016

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MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY LIMITED

COMPANY INFORMATION

Directors	N D Carter S R Cliff
Registered number	8037713
Registered office	Etihad Stadium Etihad Campus Manchester M11 3FF
Accountant	BDO LLP 3 Hardman Street Spinningfields Manchester M3 3AT
Bankers	Barclays Bank Manchester City Office PO Box 357 51 Mosley Street Manchester M60 2AU

MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY LIMITED

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MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 AUGUST 2016**

The directors present their report and the financial statements for the period ended 31 August 2016.

Principal activities

The principal activity of the company was to act as a trading subsidiary to the Manchester City FC City in the Community Foundation.

Directors

The directors who served during the period were:

N D Carter
S R Cliff

As there is a net liability position of the company at the period end, the directors have considered the future of the trading company and have assessed that the company will remain a going concern for the foreseeable future.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23rd March 2017 and signed on its behalf.


S R Cliff
Director

MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY LIMITED

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF MANCHESTER CITY F.C. CITC. FOUNDATION TRADING
COMPANY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Manchester City F.C CITC Foundation Trading Company Limited for the period ended 31 August 2016 which comprise of the profit and loss account, the balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Manchester City F.C CITC Foundation Trading Company Limited, as a body, in accordance with the terms of our engagement letter dated 06 November 2015. Our work has been undertaken solely to prepare for your approval the accounts of Manchester City F.C CITC Foundation Trading Company Limited and state those matters that we have agreed to state to the board of directors of Manchester City F.C CITC Foundation Trading Company Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manchester City F.C CITC Foundation Trading Company Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Manchester City F.C CITC Foundation Trading Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Manchester City F.C CITC Foundation Trading Company Limited. You consider that Manchester City F.C CITC Foundation Trading Company Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Manchester City F.C CITC Foundation Trading Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

BDO LLP
Chartered accountants
Manchester
United Kingdom

23rd March 2017.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2016**

	Note	2016 £	2015 £
TURNOVER	1	-	3,333
Administrative expenses		<u>(3,047)</u>	<u>(3,334)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,047)	(1)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD	5	<u><u>(3,047)</u></u>	<u><u>(1)</u></u>

The notes on pages 5 to 7 form part of these financial statements.

MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY LIMITED
REGISTERED NUMBER: 8037713

BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	31 August 2016 £	£	31 May 2015 £
CURRENT ASSETS					
Debtors	2	160		155	
Cash at bank		489		3,915	
		<u>649</u>		<u>4,070</u>	
CREDITORS: amounts falling due within one year	3	(3,696)		(4,070)	
NET CURRENT LIABILITIES			<u>(3,047)</u>		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,047)</u>		-
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account	5		(3,048)		(1)
SHAREHOLDERS' DEFICIT	6		<u>(3,047)</u>		-

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23rd March 2017.



S R Cliff

Director

The notes on pages 5 to 7 form part of these financial statements.

MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

As there is a net liability position of the company at the period end, the directors have considered the future of the trading company and have assessed that the company will remain a going concern for the foreseeable future.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Income is deferred where any amounts received relate to future periods and are released in the relevant year.

2. DEBTORS

	31 August 2016 £	31 May 2015 £
Trade debtors	160	155

**3. CREDITORS:
Amounts falling due within one year**

	31 August 2016 £	31 May 2015 £
Trade creditors	196	194
Amounts owed to group undertakings	1,500	-
Other creditors	2,000	3,876
	3,696	4,070

4. SHARE CAPITAL

	31 August 2016 £	31 May 2015 £
Allotted, called up and fully paid		
1 ordinary share of £1	1	1

MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2016**

5. RESERVES

	Profit and loss account £
At 1 June 2015	(1)
Loss for the period	(3,047)
At 31 August 2016	(3,048)

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	31 August 2016 £	31 May 2015 £
Opening shareholders' funds	-	1
Loss for the financial period/year	(3,047)	(1)
Closing shareholders' deficit	(3,047)	-

MANCHESTER CITY F.C. CITC. FOUNDATION TRADING COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2016**

7. RELATED PARTY TRANSACTIONS

The directors consider that Manchester City Limited and its subsidiary Manchester City Football Club Limited are related parties of the Charity by virtue of significant influence.

During the year the company made sales of £nil (2015 - £nil) to Manchester City Football Club Limited and purchases from the company of £nil (2015- £nil).

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with wholly owned group companies that are included within the consolidated financial statements prepared by its parent.

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate and ultimate parent company is Manchester City FC City in the Community Foundation an incorporated charity registered in England & Wales. The smallest and largest group for which consolidated accounts are available is the group headed by Manchester City FC City in the Community Foundation. Copies of the group financial statements are available to the public from Companies House, Cardiff, CF4 3UZ.