

REGISTERED NUMBER: 08036732 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Heamar Company Limited

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for the Year Ended 30 June 2017

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Heamar Company Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR: D M Burley

REGISTERED OFFICE: Unit 3A
First Avenue
Crewe
Cheshire
CW1 6BG

REGISTERED NUMBER: 08036732 (England and Wales)

ACCOUNTANTS: Gilligans Limited
Unit 4 Lymedale Business Centre
Lymedale Business Park
Hooters Hall Road
Newcastle under Lyme
Staffordshire
ST5 9QF

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		15,260		16,088
Investments	5		<u>1</u>		<u>1</u>
			15,261		16,089
CURRENT ASSETS					
Stocks		129,656		50,238	
Debtors	6	319,083		169,420	
Cash at bank and in hand		<u>52,294</u>		<u>69,046</u>	
		501,033		288,704	
CREDITORS					
Amounts falling due within one year	7	<u>423,341</u>		<u>273,876</u>	
NET CURRENT ASSETS			<u>77,692</u>		<u>14,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,953		30,917
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>2,778</u>
NET ASSETS			<u>92,953</u>		<u>28,139</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>92,949</u>		<u>28,135</u>
SHAREHOLDERS' FUNDS			<u>92,953</u>		<u>28,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Heamar Company Limited (Registered number: 08036732)

Balance Sheet - continued

30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2017 and were signed by:

D M Burley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Heamar Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Heamar Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016	27,160
Additions	<u>2,987</u>
At 30 June 2017	<u>30,147</u>
DEPRECIATION	
At 1 July 2016	11,072
Charge for year	<u>3,815</u>
At 30 June 2017	<u>14,887</u>
NET BOOK VALUE	
At 30 June 2017	<u>15,260</u>
At 30 June 2016	<u>16,088</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2016 and 30 June 2017	<u>1</u>
NET BOOK VALUE	
At 30 June 2017	<u>1</u>
At 30 June 2016	<u>1</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	282,083	134,420
Other debtors	<u>37,000</u>	<u>35,000</u>
	<u>319,083</u>	<u>169,420</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade creditors	367,703	165,513
Taxation and social security	46,096	32,867
Other creditors	9,542	75,496
	<u>423,341</u>	<u>273,876</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Other creditors	<u>-</u>	<u>2,778</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Chamber of Commerce loans	<u>2,778</u>	<u>8,611</u>

10. **OTHER FINANCIAL COMMITMENTS**

The company is committed to making payments for the rent of it's business premises during the twelve months from the balance sheet date amounting to £14,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.