Registered Number 08036697

RTB TYRES LTD

Abbreviated Accounts

30 June 2016

RTB TYRES LTD **Registered Number 08036697**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	131,516	139,735
Tangible assets	3	114,295	91,705
		245,811	231,440
Current assets			
Stocks		126,694	124,158
Debtors		248,457	286,754
Cash at bank and in hand		-	71
		375,151	410,983
Creditors: amounts falling due within one year		(552,929)	(555,885)
Net current assets (liabilities)		(177,778)	(144,902)
Total assets less current liabilities		68,033	86,538
Total net assets (liabilities)		68,033	86,538
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		67,933	86,438
Shareholders' funds		68,033	86,538

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 January 2017

And signed on their behalf by:
Mr A Webber, Director
Mrs F Webber, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and machinery 20% Written down value
Computer equipment 15% Written down value
Fixtures, fittings & equipment 15% Written down value
Motor vehicles 25% Written down value

Other accounting policies
Compliance with accounting standards - The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Goodwill - Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	164,395
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	164,395
Amortisation	
At 1 July 2015	24,660
Charge for the year	8,219
On disposals	-
At 30 June 2016	32,879
Net book values	
At 30 June 2016	131,516

At 30 June 2015	139,735

3 **Tangible fixed assets**

	£
Cost	
At 1 July 2015	163,549
Additions	49,857
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	213,406
Depreciation	
At 1 July 2015	71,844
Charge for the year	27,267
On disposals	-
At 30 June 2016	99,111
Net book values	
At 30 June 2016	114,295
At 30 June 2015	91,705

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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