Company Registration No. 08036634 (England and Wales)

PUNJAB MEAT TRADERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

PUNJAB MEAT TRADERS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

PUNJAB MEAT TRADERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Director	Mr Shazad Ahmad
Company Number	08036634 (England and Wales)
Registered Office	Unit 8 Roman Way Industrial Estate, Ribbleton Preston PR2 5BB
Accountants	SAF 38A Church Street Heckmondwike West Yorkshire WF16 0AX

PUNJAB MEAT TRADERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	73,445	61,774
Current assets			
Inventories	5	98,496	85,248
Debtors	6	392,748	321,783
Cash at bank and in hand		37,121	3,031
		528,365	410,062
Creditors: amounts falling due within one year	7	(543,953)	(445,444)
Net current liabilities		(15,588)	(35,382)
Net assets		57,857	26,392
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		57,856	26,391
Shareholders' funds		57,857	26,392

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 January 2018.

Mr Shazad Ahmad
Director

Company Registration No. 08036634

1 Statutory information

Punjab Meat Traders Limited is a private company, limited by shares, registered in England and Wales, registration number 08036634. The registered office is Unit 8 , Roman Way Industrial Estate, Ribbleton, Preston, PR2 5BB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2016	53,378	33,485	86,863
Additions	30,032	-	30,032
At 30 April 2017	83,410	33,485	116,895
Depreciation			
At 1 May 2016	16,698	8,391	25,089
Charge for the year	13,342	5,019	18,361
At 30 April 2017	30,040	13,410	43,450
Net book value			
At 30 April 2017	53,370	20,075	73,445
At 30 April 2016	36,680	25,094	61,774

5 Inventories

	2017	2016
	£	£
Finished goods	98,496	85,248
	98,496	85,248

6 Debtors

	2017	2016
	£	£
Trade debtors	374,077	308,062
Other debtors	18,671	13,721
	392,748	321,783

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	616	44,118
Trade creditors	524,115	382,033
Taxes and social security	5,351	8,239
Other creditors	2,871	11,054
Accruals	11,000	-
	543,953	445,444

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Average number of employees

During the year the average number of employees was 13 (2016: 12).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.