REGISTERED NUMBER: 08036069 (England and Wales)

WYVERN COMMUNITY ENTERPRISE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

Hopper Williams & Bell Limited
Statutory Auditor
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

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FOR THE YEAR ENDED 31 AUGUST 2017

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DIRECTORS:	D J Mabey A Newton Ms L M Smith M Westlake
REGISTERED OFFICE:	Wyvern College Botley Road Fair Oak Eastleigh Hampshire SO50 7AN
REGISTERED NUMBER:	08036069 (England and Wales)
AUDITORS:	Hopper Williams & Bell Limited Statutory Auditor Highland House Mayflower Close Chandler's Ford Eastleigh Hampshire SO53 4AR

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	**14,160**	2,425
CURRENT ASSETS			
Debtors	5	**11,232**	34,185
Cash at bank		**110,511**	96,540
		121,743	130,725
CREDITORS			
Amounts falling due within one year	6	**(35,486)**	(38,339)
NET CURRENT ASSETS		**86,257**	92,386
TOTAL ASSETS LESS CURRENT LIABILITIES		**100,417**	94,811
RESERVES			
Income and expenditure account		**100,417**	94,811
		100,417	94,811

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2017 and were signed on its behalf by:

A Newton - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Wyvern Community Enterprise Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the gross invoiced sales of goods and services, and is recognised on an accruals basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 10% Straight line

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Distributions

Donations to the company's parent charity, Wyvern College Academy Trust, are shown as distributions.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 118 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 September 2016	**4,198**
Additions	**12,155**
At 31 August 2017	**16,353**
DEPRECIATION	
At 1 September 2016	**1,773**
Charge for year	**420**
At 31 August 2017	**2,193**
NET BOOK VALUE	
At 31 August 2017	**14,160**
At 31 August 2016	2,425

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**9,069**	24,759
Other debtors	**2,163**	9,426
	11,232	34,185

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	**21,764**	4,157
Taxation and social security	**-**	1,980
Other creditors	**13,722**	32,202
	35,486	38,339

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Richard Hurst FCA (Senior Statutory Auditor)
for and on behalf of Hopper Williams & Bell Limited

8. ULTIMATE CONTROLLING PARTY

The ultimate parent company and controlling party is Wyvern College Academy Trust, a company limited by guarantee, with its registered office address at Botley Road, Fair Oak, Eastleigh, Hampshire, SO50 7AN.

9. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.