REGISTERED NUMBER: 08036069 (England and Wales)

# WYVERN COMMUNITY ENTERPRISE LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 AUGUST 2016

Hopper Williams & Bell Limited
Statutory Auditor
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

TUESDAY
*A5ZRD3OP*
A15 07/02/2017 #150
COMPANIES HOUSE

WYVERN COMMUNITY ENTERPRISE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016


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WYVERN COMMUNITY ENTERPRISE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

| | |
|---|---|
| **DIRECTORS:** | D J Mabey<br>A Newton<br>Ms L M Smith<br>M Westlake |
| **REGISTERED OFFICE:** | Wyvern College<br>Botley Road<br>Fair Oak<br>Eastleigh<br>Hampshire<br>SO50 7AN |
| **REGISTERED NUMBER:** | 08036069 (England and Wales) |
| **AUDITORS:** | Hopper Williams & Bell Limited<br>Statutory Auditor<br>Highland House<br>Mayflower Close<br>Chandler's Ford<br>Eastleigh<br>Hampshire<br>SO53 4AR |

## REPORT OF THE INDEPENDENT AUDITORS TO WYVERN COMMUNITY ENTERPRISE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Wyvern Community Enterprise Limited for the year ended 31 August 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Hurst FCA (Senior Statutory Auditor)
for and on behalf of Hopper Williams & Bell Limited
Statutory Auditor
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: 30 November 2016

WYVERN COMMUNITY ENTERPRISE LIMITED (REGISTERED NUMBER: 08036069)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | **2,425** | 2,845 |
| **CURRENT ASSETS** | | | |
| Debtors | | **34,185** | 8,945 |
| Cash at bank and in hand | | **96,540** | 179,546 |
| | | **130,725** | 188,491 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | **(38,339)** | (152,566) |
| **NET CURRENT ASSETS** | | **92,386** | 35,925 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **94,811** | 38,770 |
| **RESERVES** | | | |
| Income and expenditure account | | **94,811** | 38,770 |
| | | **94,811** | 38,770 |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

A Newton

A Newton - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**
The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

**Turnover**
Turnover represents the gross invoiced sales of goods and services, and is recognised on an accruals basis.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 10% Straight line

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Distributions**
Donations to the company's parent charity, Wyvern College Academy Trust, are shown as distributions.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 September 2015 and 31 August 2016 | **4,198** |
| **DEPRECIATION** | |
| At 1 September 2015 | **1,353** |
| Charge for year | **420** |
| At 31 August 2016 | **1,773** |
| **NET BOOK VALUE** | |
| At 31 August 2016 | **2,425** |
| At 31 August 2015 | 2,845 |

## 3. ULTIMATE PARENT COMPANY

Wyvern College Academy Trust is regarded by the directors as being the company's ultimate parent company.


continued...

## 4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amounts as may be required not exceeding £1.