Registered Number 08035682

MAZACROFT LIMITED

Abbreviated Accounts

30 April 2016

MAZACROFT LIMITED **Registered Number 08035682**

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Investments	2	1,010,027	-
		1,010,027	-
Current assets			
Debtors		4,841	-
Cash at bank and in hand		25,826	359,798
		30,667	359,798
Creditors: amounts falling due within one year		(202,015)	(52,510)
Net current assets (liabilities)		(171,348)	307,288
Total assets less current liabilities		838,679	307,288
Creditors: amounts falling due after more than one year		(350,000)	0
Total net assets (liabilities)		488,679	307,288
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		488,579	307,188
Shareholders' funds		488,679	307,288

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2016

And signed on their behalf by:
M A Fallman, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is entitled to claim exemption under Section 398 of Companies Act 2006 from the obligation to prepare group accounts.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Other accounting policies
Going concern
The balance sheet at the end of the year recorded net current liabilities. However, the director believes that sufficient financial resources are available to the company to enable it to continue trading for the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

Pensions
The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fixed asset investment
The fixed asset investment is stated at cost less provision for permanent diminution in value.

2 Fixed assets Investments

Subsidiary Undertaking

The following was a subsidiary undertaking of the company:

Name: Condici Holdings Limited

Class of share: Ordinary

Holding: 100%

Nature of business: Management consultancy

Country of incorporation: United Kingdom

Aggregate of share capital and consolidated reserves at 31 December 2015: £909,179

Consolidated profit for the year ended 31 December 2015: £153,266

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
99 Ordinary shares of £1 each (100 shares for 2015)	99	100
1 A Ordinary shares of £1 each (0 shares for 2015)	1	0

The company re-structured its share capital during the year and changed 1 ordinary £1 share into 1 ordinary £1 A share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.