

Unaudited Financial Statements
for the Year Ended 28 February 2025
for
Lozack Limited

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for the Year Ended 28 February 2025**

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DIRECTOR: S A Mears

REGISTERED OFFICE: The Old School
Main Road
Higher Kinnerton
Chester
Cheshire
CH4 9AJ

REGISTERED NUMBER: 08035421 (England and Wales)

ACCOUNTANTS: Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

Balance Sheet
28 February 2025

		2025	2024
		£	as restated £
	Notes		
FIXED ASSETS			
Tangible assets	4	71,147	68,785
Investments	5	174,383	72,558
Investment property	6	3,018,000	2,563,488
		<u>3,263,530</u>	<u>2,704,831</u>
CURRENT ASSETS			
Debtors	7	271,395	169,472
Cash at bank		<u>1,293,006</u>	<u>1,534,660</u>
		1,564,401	1,704,132
CREDITORS			
Amounts falling due within one year	8	(2,728,262)	(2,768,978)
NET CURRENT LIABILITIES		<u>(1,163,861)</u>	<u>(1,064,846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,099,669	1,639,985
PROVISIONS FOR LIABILITIES	9	(58,701)	(58,017)
NET ASSETS		<u>2,040,968</u>	<u>1,581,968</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Other reserves		122,743	213,877
Retained earnings		<u>1,918,223</u>	<u>1,368,089</u>
SHAREHOLDERS' FUNDS		<u>2,040,968</u>	<u>1,581,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 27 November 2025 and were signed by:

S A Mears - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2025**

1. STATUTORY INFORMATION

Lozack Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Lozack Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under Financial Reporting Standard 102 not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Other operating income

Other operating income represents rental income received. Rental income is recognised when payment is received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2024 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2024	76,803
Additions	<u>26,079</u>
At 28 February 2025	<u>102,882</u>
DEPRECIATION	
At 1 March 2024	8,018
Charge for year	<u>23,717</u>
At 28 February 2025	<u>31,735</u>
NET BOOK VALUE	
At 28 February 2025	<u>71,147</u>
At 29 February 2024	<u>68,785</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 March 2024	108	72,450	72,558
Additions	50	101,775	101,825
At 28 February 2025	158	174,225	174,383
NET BOOK VALUE			
At 28 February 2025	158	174,225	174,383
At 29 February 2024	108	72,450	72,558

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Jazz Fashion Publishing Limited

Registered office:

Nature of business: Magazine publishers

	% holding	2025 £	2024 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		(141,397)	(86,981)
Loss for the year		(54,416)	(58,114)

Jazz Events Limited

Registered office:

Nature of business: Event organisers

	% holding	2025 £	2024 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		699,431	570,259
Profit for the year		209,172	200,868

Camper Jam Limited

Registered office:

Nature of business: Event organisers

	% holding	2025 £	2024 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		82,424	97,813
Profit for the year		184,611	189,833

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

5. FIXED ASSET INVESTMENTS - continued

Camper Calling Limited

Registered office:

Nature of business: Event organisers

	% holding	2025	2024
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		932,879	899,174
Profit for the year		<u>483,705</u>	<u>651,985</u>

Walters Coffee House Limited

Registered office:

Nature of business: Café

	% holding	2025	2024
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		(44,123)	(17,261)
Loss for the year		<u>(26,862)</u>	<u>(22,573)</u>

We are Wirral Limited

Registered office:

Nature of business: Recreational facilities

	% holding	2025	2024
Class of shares:		£	£
Ordinary	51.00		
Aggregate capital and reserves		<u>100</u>	<u>1</u>

Kong Storage Limited

Registered office:

Nature of business: Storage

	% holding	2025	2024
Class of shares:		£	£
Ordinary	51.00		
Aggregate capital and reserves		7,118	1
Profit for the year		<u>7,117</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

5. **FIXED ASSET INVESTMENTS - continued**

Northern Design Awards Limited

Registered office:

Nature of business: Magazine publishers

Class of shares:

Ordinary

%
holding
100.00

	2025	2024
	£	£
Aggregate capital and reserves	<u>1</u>	<u>1</u>

6. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 March 2024

Additions

Revaluations

At 28 February 2025

NET BOOK VALUE

At 28 February 2025

At 29 February 2024

Total
£

2,563,488

730,625

(276,113)

3,018,000

3,018,000

2,563,488

The investment properties held by the company were revalued during 2025, with the subsequent gains and losses recorded in the statement of profit or loss.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024 as restated
	£	£
Trade debtors	11,578	18,907
Amounts owed by group undertakings	16,999	-
Other debtors	<u>242,818</u>	<u>150,565</u>
	<u>271,395</u>	<u>169,472</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024 as restated
	£	£
Trade creditors	15,200	621
Amounts owed to group undertakings	2,689,934	2,755,365
Taxation and social security	751	475
Other creditors	<u>22,377</u>	<u>12,517</u>
	<u>2,728,262</u>	<u>2,768,978</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

9. PROVISIONS FOR LIABILITIES

	2025	2024 as restated
	£	£
Deferred tax		
Accelerated capital allowances	17,787	16,484
Other timing differences	<u>40,914</u>	<u>41,533</u>
	<u>58,701</u>	<u>58,017</u>
		Deferred tax
		£
Balance at 1 March 2024		58,017
Charge to Income Statement during year		<u>684</u>
Balance at 28 February 2025		<u>58,701</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2025	2024 as restated
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2025 and 29 February 2024:

	2025	2024 as restated
	£	£
S A Mears		
Balance outstanding at start of year	123,193	-
Amounts advanced	57,083	123,193
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>180,276</u>	<u>123,193</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Lozack Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lozack Limited for the year ended 28 February 2025 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Lozack Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lozack Limited and state those matters that we have agreed to state to the director of Lozack Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lozack Limited and its director for our work or for this report.

It is your duty to ensure that Lozack Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lozack Limited. You consider that Lozack Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lozack Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

27 November 2025

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.