

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Lozack Limited

**Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Lozack Limited

**Company Information
for the Year Ended 29 February 2016**

DIRECTOR: S A Mears

REGISTERED OFFICE: The Old School
Higher Kinnerton
Chester
Flintshire
CH4 9AJ

REGISTERED NUMBER: 08035421 (England and Wales)

ACCOUNTANTS: Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	28.2.15 £
FIXED ASSETS			
Tangible assets	2	535,531	538,254
Investments	3	<u>3</u>	<u>3</u>
		<u>535,534</u>	<u>538,257</u>
CURRENT ASSETS			
Cash at bank		4,735	2,891
CREDITORS			
Amounts falling due within one year		<u>(452,361)</u>	<u>(473,986)</u>
NET CURRENT LIABILITIES		<u>(447,626)</u>	<u>(471,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		87,908	67,162
PROVISIONS FOR LIABILITIES		<u>(296)</u>	<u>(228)</u>
NET ASSETS		<u><u>87,612</u></u>	<u><u>66,934</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>87,610</u>	<u>66,932</u>
SHAREHOLDERS' FUNDS		<u><u>87,612</u></u>	<u><u>66,934</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Lozack Limited (Registered number: 08035421)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 May 2016 and were signed by:

S A Mears - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Lozack Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>550,100</u>
DEPRECIATION	
At 1 March 2015	11,846
Charge for year	<u>2,723</u>
At 29 February 2016	<u>14,569</u>
NET BOOK VALUE	
At 29 February 2016	<u>535,531</u>
At 28 February 2015	<u>538,254</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2015	
and 29 February 2016	<u>3</u>
NET BOOK VALUE	
At 29 February 2016	<u>3</u>
At 28 February 2015	<u>3</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Jazz Fashion Publishing Limited

Nature of business: Magazine publishers

	% holding	29.2.16	28.2.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		201,826	161,156
Profit for the year		<u>63,226</u>	<u>54,521</u>

Jazz Events Limited

Nature of business: Event organisers

	% holding	29.2.16	28.2.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		6,522	5,348
Profit for the year		<u>46,174</u>	<u>14,093</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
2	Ordinary	£1	£	£
			<u>2</u>	<u>2</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Lozack Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lozack Limited for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Lozack Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lozack Limited and state those matters that we have agreed to state to the director of Lozack Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lozack Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lozack Limited. You consider that Lozack Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lozack Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

20 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.