

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
Lozack Limited

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for the Year Ended 28 February 2015**

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Lozack Limited

**Company Information
for the Year Ended 28 February 2015**

DIRECTOR: S A Mears

REGISTERED OFFICE: 1 Marcher Court
Sealand Road
Chester
Cheshire
CH1 6BS

REGISTERED NUMBER: 08035421 (England and Wales)

ACCOUNTANTS: Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	28.2.14 £
FIXED ASSETS			
Tangible assets	2	538,254	541,775
Investments	3	<u>3</u>	<u>3</u>
		<u>538,257</u>	<u>541,778</u>
CURRENT ASSETS			
Debtors		-	1,020
Cash at bank		<u>2,891</u>	<u>6,629</u>
		2,891	7,649
CREDITORS			
Amounts falling due within one year		<u>(473,986)</u>	<u>(480,954)</u>
NET CURRENT LIABILITIES		<u>(471,095)</u>	<u>(473,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,162</u>	<u>68,473</u>
PROVISIONS FOR LIABILITIES		<u>(228)</u>	<u>(185)</u>
NET ASSETS		<u><u>66,934</u></u>	<u><u>68,288</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>66,932</u>	<u>68,286</u>
SHAREHOLDERS' FUNDS		<u><u>66,934</u></u>	<u><u>68,288</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Lozack Limited (Registered number: 08035421)

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 May 2015 and were signed by:

S A Mears - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Lozack Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 March 2014
and 28 February 2015

Total
£

550,100

DEPRECIATION

At 1 March 2014

8,325

Charge for year

3,521

At 28 February 2015

11,846

NET BOOK VALUE

At 28 February 2015

538,254

At 28 February 2014

541,775

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 March 2014
and 28 February 2015

3

NET BOOK VALUE

At 28 February 2015

3

At 28 February 2014

3

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Jazz Fashion Publishing Limited

Nature of business: Magazine publishers

	% holding	28.2.15	28.2.14
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		161,156	131,083
Profit for the year		<u>54,521</u>	<u>74,115</u>

Jazz Events Limited

Nature of business: Event organisers

	% holding	28.2.15	28.2.14
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		5,348	10,605
Profit for the year		<u>14,093</u>	<u>56,726</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15	28.2.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Lozack Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lozack Limited for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Lozack Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lozack Limited and state those matters that we have agreed to state to the director of Lozack Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lozack Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lozack Limited. You consider that Lozack Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lozack Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

7 May 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.