

Registered number
08034321

Tamar Decorators Limited

Abbreviated Accounts

31 March 2013

Tamar Decorators Limited**Registered number:** 08034321**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £
Fixed assets		
Intangible assets	2	8,480
Tangible assets	3	9,322
		17,802
Current assets		
Stocks		39,048
Debtors		30,839
Cash at bank and in hand		14,857
		84,744
Creditors: amounts falling due within one year		(43,542)
Net current assets		41,202
Total assets less current liabilities		59,004
Creditors: amounts falling due after more than one year		(6,199)
Provisions for liabilities		(1,781)
Net assets		51,024
Capital and reserves		
Called up share capital	4	100
Profit and loss account		50,924
Shareholders' funds		51,024

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Johnstone

Director

Approved by the board on 31 July 2013

Tamar Decorators Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:-

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

Additions	10,600
At 31 March 2013	<u>10,600</u>

Amortisation

Provided during the period	2,120
At 31 March 2013	<u>2,120</u>

Net book value

At 31 March 2013	<u>8,480</u>
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3 Tangible fixed assets £

Cost

Additions	13,896
Disposals	(1,500)
At 31 March 2013	<u>12,396</u>

Depreciation

Charge for the period	3,074
At 31 March 2013	<u>3,074</u>

Net book value

At 31 March 2013	<u>9,322</u>
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4 Share capital	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>

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