Registration number: 08033232

Banburys Beauty Spa Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Condy Mathias
Chartered Accountants
West Devon Business Park
Tavistock
Devon
PL19 9DP

Banburys Beauty Spa Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Banburys Beauty Spa Limited for the Year Ended 30 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Banburys Beauty Spa Limited for the year ended 30 April 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Banburys Beauty Spa Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Banburys Beauty Spa Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Banburys Beauty Spa Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Banburys Beauty Spa Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Banburys Beauty Spa Limited. You consider that Banburys Beauty Spa Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Banburys Beauty Spa Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Condy Mathias
Chartered Accountants
West Devon Business Park
Tavistock
Devon
PL19 9DP
31 January 2017

Banburys Beauty Spa Limited
(Registration number: 08033232)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	70,791	7,191
Current assets			
Stocks		7,500	12,074
Debtors		20,371	8,526
Cash at bank and in hand		184	1,773
		28,055	22,373
Creditors: Amounts falling due within one year		(90,097)	(28,952)
Net current liabilities		(62,042)	(6,579)
Net assets		8,749	612
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		8,748	611
Shareholders' funds		8,749	612

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 January 2017

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Miss C E Banbury
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% reducing balance
Leasehold property improvements	10% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	13,872	13,872
Additions	76,444	76,444
At 30 April 2016	90,316	90,316
Depreciation		
At 1 May 2015	6,681	6,681
Charge for the year	12,844	12,844
At 30 April 2016	19,525	19,525
Net book value		
At 30 April 2016	70,791	70,791
At 30 April 2015	7,191	7,191

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	1	1	1	1

4 Related party transactions

C o n t r o l

The company is under the ultimate control of Miss C Banbury by virtue of her controlling shareholding in the company.

D i r e c t o r s l o a n s

During the year the company made advances totalling £20,182 (2015: £21,341) to the director. This amount was cleared by capital introduced paid throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.