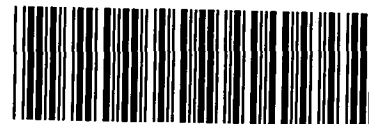


Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Titanium Accountants Limited

SATURDAY



A5MHP161

A15

24/12/2016

#8

COMPANIES HOUSE

Titanium Accountants Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Titanium Accountants Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

L M Turner

SECRETARY:

L M Turner

REGISTERED OFFICE:

8th Floor, Newwater House
11 Newhall Street
Birmingham
West Midlands
B3 3NY

REGISTERED NUMBER:

08032239 (England and Wales)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		10,605		12,236
Tangible assets	3		<u>1,465</u>		<u>1,489</u>
			12,070		13,725
CURRENT ASSETS					
Debtors		33,923		37,245	
Cash at bank		<u>622</u>		<u>1,360</u>	
		34,545		38,605	
CREDITORS					
Amounts falling due within one year		<u>19,895</u>		<u>40,153</u>	
NET CURRENT LIABILITIES			<u>14,650</u>		<u>(1,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,720</u>		<u>12,177</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,333		1,333
Profit and loss account			<u>25,387</u>		<u>10,844</u>
SHAREHOLDERS' FUNDS			<u>26,720</u>		<u>12,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Titanium Accountants Limited (Registered number: 08032239)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'L M Turner', written in a cursive style.

L M Turner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the year ended 31 March 2016. However, reference to information relating to the year ended 31 March 2015 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>16,315</u>
AMORTISATION	
At 1 April 2015	4,079
Charge in year	1,631
At 31 March 2016	<u>5,710</u>
NET BOOK VALUE	
At 31 March 2016	<u>12,236</u>
At 31 March 2015	<u>12,236</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,811
Additions	465
and 31 March 2016	<u>3,276</u>
DEPRECIATION	
At 1 April 2015	1,322
Charge in year	489
At 31 March 2016	<u>1,811</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,465</u>
At 31 March 2015	<u>1,489</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
1,333	Ordinary shares	£1.00	<u>1,333</u>	<u>1,333</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
L M Turner		
Balance outstanding at start of year	(9,400)	(8,752)
Amounts advanced	19,955	22,073
Amounts repaid	(2,700)	(22,721)
Balance outstanding at end of year	<u>7,855</u>	<u>(9,400)</u>

The balance owing by the director at 31st March 2016 was repaid through the payment of a dividend on 5th April 2016.