

Company Registration No. 08032221 (England and Wales)

HFS SPECIALITIES LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

HFS SPECIALITIES LTD

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HFS SPECIALITIES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		16,077		15,392
Current assets					
Stocks		147,639		129,042	
Debtors		38,314		42,393	
Cash at bank and in hand		560		3,603	
		<u>186,513</u>		<u>175,038</u>	
Creditors: amounts falling due within one year		<u>(108,602)</u>		<u>(98,850)</u>	
Net current assets			77,911		76,188
Total assets less current liabilities			<u>93,988</u>		<u>91,580</u>
Provisions for liabilities			<u>(3,215)</u>		<u>(3,078)</u>
			<u>90,773</u>		<u>88,502</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			90,673		88,402
Shareholders' funds			<u>90,773</u>		<u>88,502</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 July 2016

H.F. Starling
Director

Company Registration No. 08032221

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1.1 Accounting convention

1.2 Compliance with accounting standards

1.3 Turnover

1.4 Tangible fixed assets and depreciation

Fixtures, fittings & equipment	15% straight line
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Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Tangible assets

Cost

At 1 July 2015	17,515
Additions	4,068
Disposals	(395)
At 30 June 2016	21,188

Depreciation

At 1 July 2015	2,123
On disposals	(25)
Charge for the year	3,013
At 30 June 2016	5,111

Net book value

At 30 June 2016	16,077
At 30 June 2015	15,392

HFS SPECIALITIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Included within other creditors is an amount of £75,805 (2015 - £60,746) which is due to the director H.F. Starling.

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