Registered Number 08032215

PARKSTONE FINANCIAL PLANNING LTD

Abbreviated Accounts

30 June 2016

PARKSTONE FINANCIAL PLANNING LTD **Registered Number 08032215**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	792	1,047
		792	1,047
Current assets			
Cash at bank and in hand		38,802	31,947
		38,802	31,947
Creditors: amounts falling due within one year		(18,978)	(16,658)
Net current assets (liabilities)		19,824	15,289
Total assets less current liabilities		20,616	16,336
Provisions for liabilities		(158)	(209)
Total net assets (liabilities)		20,458	16,127
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		20,358	16,027
Shareholders' funds		20,458	16,127

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:
P Smith, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover represents the total invoice value, excluding value added tax,of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over it's expected useful life,as follows:
Fixtures,fittings and equipment - 25% Reducing Balance

Other accounting policies

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more,or a right to pay less or to receive more,tax,with the following exceptions:
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse,based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	1,966
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	1,966
Depreciation	
At 1 July 2015	919
Charge for the year	255
On disposals	-
At 30 June 2016	1,174
Net book values	

At 30 June 2016	792
At 30 June 2015	1,047

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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