REGISTERED NUMBER: 08030639 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

PEDAL PROGRESSION LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PEDAL PROGRESSION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:	S T Fowler M G Legg-Bagg
SECRETARY:	M G Legg-Bagg
REGISTERED OFFICE:	4 North Road Ashton Gate Bristol England BS3 2EE
REGISTERED NUMBER:	08030639 (England and Wales)
ACCOUNTANTS:	Branscombe Accountancy Services Limited 2 Branscombe Walk Portishead North Somerset BS20 8LP

PEDAL PROGRESSION LIMITED (REGISTERED NUMBER: 08030639)

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		6,611		7,332
CURRENT ASSETS					
Debtors		419		2,207	
Cash at bank and in hand		16,363		6,697	
		16,782		8,904	
CREDITORS					
Amounts falling due within one year		23,173		14,090	
NET CURRENT LIABILITIES			(6,391)		(5,186)
TOTAL ASSETS LESS CURRENT LIABILITIES			220		2,146
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			218		2,144
SHAREHOLDERS' FUNDS			220		2,146

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2017 and were signed on its behalf by:

S T Fowler - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	10,523
Additions	10,175
Disposals	(11,034)
At 30 April 2016	9,664
DEPRECIATION	
At 1 May 2015	3,191
Charge for year	2,180
Eliminated on disposal	(2,318)
At 30 April 2016	3,053
NET BOOK VALUE	
At 30 April 2016	6,611
At 30 April 2015	7,332

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.