REGISTERED NUMBER: 08029639 (England and Wales)

REALITY COMPLIANCE LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

REALITY COMPLIANCE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR:	C Yates
REGISTERED OFFICE:	3 The Studios 320 Chorley Old Road Bolton Lancashire BL1 4JU
REGISTERED NUMBER:	08029639 (England and Wales)
ACCOUNTANTS:	SCCA Limited T/a Stafford & Co Chartered Accountants 3 The Studios 320 Chorley Old Road Bolton Lancashire BL1 4JU

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		25,000		30,000
Tangible assets	5		716		1,161
			25,716		31,161
CURRENT ASSETS					
Debtors	6	-		1,336	
Cash at bank		9,460		6,368	
		9,460		7,704	
CREDITORS					
Amounts falling due within one year	7	19,265		22,876	
NET CURRENT LIABILITIES			(9,805)		(15,172)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,911		15,989
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			15,910		15,988
SHAREHOLDERS' FUNDS			15,911		15,989

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 January 2018 and were signed by:

C Yates - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Reality Compliance Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2016 and 30 April 2017	50,000
AMORTISATION	
At 1 May 2016	20,000
Charge for year	5,000
At 30 April 2017	25,000
NET BOOK VALUE	
At 30 April 2017	25,000
At 30 April 2016	30,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2016	5,165
Additions	351
At 30 April 2017	5,516
DEPRECIATION	
At 1 May 2016	4,004
Charge for year	796
At 30 April 2017	4,800
NET BOOK VALUE	
At 30 April 2017	716
At 30 April 2016	1,161

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	-	1,336

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	9,111	8,068
Other creditors	10,154	14,808
	19,265	22,876

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.