

Registered number
08029607

Martin & Sons Monumental Masons Limited

Unaudited Abbreviated Accounts

30 April 2016

Martin & Sons Monumental Masons Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Martin & Sons Monumental Masons Limited for the year ended 30 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Martin & Sons Monumental Masons Limited for the year ended 30 April 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Geoffrey Rogers Chartered Accountants
Chartered Accountants
Metropolitan House
The Millfields
Plymouth
Devon
PL1 3JB

23 January 2017

Martin & Sons Monumental Masons Limited**Registered number:** 08029607**Abbreviated Balance Sheet****as at 30 April 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	34,000	36,125
Tangible assets	3	51,956	42,467
		<u>85,956</u>	<u>78,592</u>
Current assets			
Stocks		15,600	19,765
Debtors		165,599	139,437
Cash at bank and in hand		34,935	30,595
		<u>216,134</u>	<u>189,797</u>
Creditors: amounts falling due within one year		(215,408)	(234,329)
Net current assets/(liabilities)		<u>726</u>	<u>(44,532)</u>
Total assets less current liabilities		<u>86,682</u>	<u>34,060</u>
Creditors: amounts falling due after more than one year		(14,900)	-
Provisions for liabilities		(4,744)	(1,004)
Net assets		<u>67,038</u>	<u>33,056</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		67,037	33,055
Shareholders' funds		<u>67,038</u>	<u>33,056</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Martin

Director

Approved by the board on 23 January 2017

Martin & Sons Monumental Masons Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Intangible fixed assets **£**

Cost

At 1 May 2015	42,500
At 30 April 2016	<u>42,500</u>

Amortisation

At 1 May 2015	6,375
Provided during the year	<u>2,125</u>
At 30 April 2016	<u>8,500</u>

Net book value

At 30 April 2016	<u>34,000</u>
At 30 April 2015	<u>36,125</u>

3 Tangible fixed assets **£**

Cost

At 1 May 2015	70,949
Additions	<u>21,496</u>
At 30 April 2016	<u>92,445</u>

Depreciation

At 1 May 2015	28,482
Charge for the year	<u>12,007</u>
At 30 April 2016	<u>40,489</u>

Net book value

At 30 April 2016	<u>51,956</u>
At 30 April 2015	<u>42,467</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.