Company Registration No. 08029439 (England and Wales)

ONE ISLAND LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

ONE ISLAND LTD

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ONE ISLAND LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		5,391		1,546
Current assets					
Debtors		518		(1)	
Cash at bank and in hand		42,910		27,313	
		43,428		27,312	
Creditors: amounts falling due within one year		(13,021)		(14,771)	
Net current assets			30,407		12,541
Total assets less current liabilities			35,798		14,087
Capital and reserves					
Called up share capital	**3**		1		**1**
Profit and loss account			35,797		14,086
Shareholders' funds			35,798		14,087

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....

.....
Mr K W A Alleyne
Director

Company Registration No. 08029439

ONE ISLAND LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	2,061
Additions	5,642
At 31 March 2016	7,703
Depreciation	
At 1 April 2015	515
Charge for the year	1,797
At 31 March 2016	2,312
Net book value	
At 31 March 2016	5,391
At 31 March 2015	1,546

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.