Registered Number 08029263

Wellington Flat Roofing Ltd

Abbreviated Accounts

30 April 2016

Wellington Flat Roofing Ltd **Registered Number 08029263**

Balance Sheet as at 30 April 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Intangible			8,000		8,500
Tangible			82		102
			8,082		8,602
Current assets					
Stocks		650		1,790	
Debtors		3,431		281	
Cash at bank and in hand		1,159		3,605	
Total current assets		5,240		5,676	
Creditors: amounts falling due within one year		(31,638)		(26,865)	
Net current assets (liabilities)			(26,398)		(21,189)
Total assets less current liabilities			(18,316)		(12,587)
Total net assets (liabilities)			(18,316)		(12,587)
Capital and reserves					
Called up share capital	4		100		100

Profit and loss account	(18,416)	(12,687)
Shareholders funds	(18,316)	(12,587)

a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2017

And signed on their behalf by:
Mr T Windsor, Director
Mr D Windsor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Plant & Machinery	20% Reducing Balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 May 2015	10,000	200	10,200
At 30 April 2016	10,000	200	10,200
Depreciation			
At 01 May 2015	1,500	98	1,598
Charge for year	500	20	520
At 30 April 2016	2,000	118	2,118
Net Book Value			
At 30 April 2016	8,000	82	8,082
At 30 April 2015	8,500	102	8,602

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Transactions with directors