

Registered number
08028521

Crown Truckers Ltd
Report and Accounts
30 April 2017

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Crown Truckers Ltd

Registered number: 08028521

Director's Report

The director presents his report and accounts for the year ended 30 April 2017.

Principal activities

The company's principal activity during the year was that of delivering goods to various parts of the country.

Directors

The following persons served as directors during the year:

Amarjeet Padda

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 January 2018 and signed on its behalf.



Amarjeet Padda
Director

Crown Truckers Ltd
Accountants' Report

Accountants' report to the director of
Crown Truckers Ltd

You consider that the company is exempt from an audit for the year ended 30 April 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Janjua & Co. Accountants
Accountants

21 Stoke Road
Slough
Berkshire
SL2 5AH

27 January 2018

Crown Truckers Ltd
Profit and Loss Account
for the year ended 30 April 2017

	Notes	2017 £
Turnover		59,284
Cost of sales		(15,944)
Gross Profit		<u>43,340</u>
Distribution costs		-
Administrative expenses		(38,683)
Other operating income		-
Operating Profit		<u>4,657</u>
Tax for the period		(1,086)
Profit for the financial year		<u>3,571</u>

Crown Truckers Ltd
Registered number:
Balance Sheet
as at 30 April 2017

08028521

	Notes	2017 £
Fixed assets		
Tangible assets	5	12,294
		<u>12,294</u>
Current assets		
Cash at bank and in hand		12,225
		<u>12,225</u>
Creditors: amounts falling due within one year	8	(20,803)
Net Current Assets		<u>(8,578)</u>
Net Assets		<u>3,716</u>
Capital and reserves		
Called up share capital		1
Profit and loss account	10	3,715
Shareholder's funds		<u>3,716</u>

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The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Amarjeet Padda
 Director

Approved by the board on 27 January 2018

Crown Truckers Ltd
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

5 Tangible fixed assets

	Fixtures & Fittings £	Computer Equipment £	Motor vehicles £	Total £
Cost				
At 1 May 2016	1,500	1,000	19,000	21,500
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 April 2017	<u>1,500</u>	<u>1,000</u>	<u>19,000</u>	<u>21,500</u>
Depreciation				
At 1 May 2016	717	590	3,905	5,212
Charge for the year	117	103	3,774	3,994
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 April 2017	<u>834</u>	<u>693</u>	<u>7,679</u>	<u>9,206</u>
Net book value				
At 30 April 2017	<u>666</u>	<u>307</u>	<u>11,321</u>	<u>12,294</u>

Crown Truckers Ltd
Notes to the Accounts
for the year ended 30 April 2017

At 30 April 2016	<u>783</u>	<u>410</u>	<u>15,095</u>	<u>16,288</u>
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[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

8 Creditors: amounts falling due within one year	2017
	£
Corporation tax	1,086
Other creditors	<u>19,717</u>
	<u>20,803</u>

10 Profit & Loss Account	2017
	£
Profit B/F as at 01/05/2016	144
Profit for the period	<u>3,571</u>
Profit as at 30/04/2017	<u>3,715</u>

Crown Truckers Ltd
Detailed profit and loss account
for the year ended 30 April 2017

	2017 £
Sales	59,284
Cost of sales	(15,944)
Gross Profit	43,340
Administrative expenses	(38,683)
Operating Profit	4,657

Crown Truckers Ltd
Detailed profit and loss account
for the year ended 30 April 2017

	2017
	£
Sales	
Sales	59,284
	<u>59,284</u>
Cost of sales	
Fuel Used	15,944
	<u>15,944</u>
Administrative expenses	
Employee costs:	
Cash Wages	11,500
Uniform	670
Travel and subsistence	595
	<u>12,765</u>
Premises costs:	
Rent & Rates	4,370
Light and heat	705
	<u>5,075</u>
General administrative expenses:	
Telephone and fax	532
Stationery and printing	205
Office Repairs & Maintenance	1,138
Bank charges	540
Insurance	2,240
Office Rent	3,120
Motor Repairs	7,614
Depreciation	3,994
	<u>19,383</u>
Legal and professional costs:	
Accountancy fees	1,000
Advertising and PR	460
	<u>1,460</u>
	<u>38,683</u>
Other operating income	
Other operating income	<u>-</u>
	<u>-</u>

Crown Truckers Ltd
Corporation tax computation

Tax reference	1352720704
Period beginning	1/05/16
Period ending	30/04/17
Accounts period beginning	1/05/16
Accounts period ending	30/04/17

Adjustment of trading profits

£

Net Profit per account	4,657
Add back disallowable expenses	
Depreciation and (profit)/loss on sale of assets	3,994
Capital allowances	(2,931)

Taxable Income

5,720

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2017	340	
2018	25	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2017	5,328	19%	1,012.32
2018	392	19%	74.48
	<u>5,720</u>		<u>1,086.80</u>
Corporation tax payable			<u>1,086.80</u>