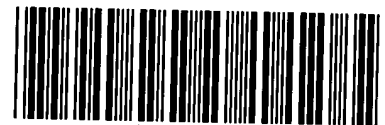


Registered number
08028521

Crown Truckers Ltd
Report and Accounts
30 April 2016

SATURDAY



A60ZFQQ3

A18

25/02/2017

#122

COMPANIES HOUSE

Crown Truckers Ltd

Registered number: 08028521

Director's Report

The director presents his report and accounts for the year ended 30 April 2016.

Principal activities

The company's principal activity during the year continued to be delivering goods to various regions of the country.

Directors

The following persons served as directors during the year:

Amarjeet Padda

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 February 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'A. Padda', with a stylized flourish at the end.

Amarjeet Padda
Director

**Crown Truckers Ltd
Accountants' Report**

**Accountants' report to the director of
Crown Truckers Ltd**

You consider that the company is exempt from an audit for the year ended 30 April 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Janjua & Co. Accountants
Accountants

21 Stoke Road
Slough
Berkshire
SL2 5AH

23 February 2017

Crown Truckers Ltd
Profit and Loss Account
for the year ended 30 April 2016

	Notes	2016 £
Turnover		36,853
Cost of sales		(8,579)
Gross Profit		28,274
Distribution costs		-
Administrative expenses		(27,861)
Other operating income		-
Operating Profit		413
Tax for the period		(269)
Profit for the financial year		144

Crown Truckers Ltd
Registered number:
Balance Sheet
as at 30 April 2016

08028521

	Notes	2016 £
Fixed assets		
Tangible assets	5	<u>11,388</u>
		11,388
Current assets		
Cash at bank and in hand		<u>15,390</u>
		15,390
Creditors: amounts falling due within one year	8	(26,633)
Net Current Assets		<u>(11,243)</u>
Net Assets		<u>145</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		144
Shareholder's funds		<u>145</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Amarjeet Padda
 Director

Approved by the board on 23 February 2017

Crown Truckers Ltd
Notes to the Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Crown Truckers Ltd
Notes to the Accounts
for the year ended 30 April 2016

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5 Tangible fixed assets

	Computer Equipment £	Fixture & Fittings £	Motor vehicles £	Total £
Cost				
At 1 May 2015	1,000	1,500	19,000	21,500
At 30 April 2016	1,000	1,500	19,000	21,500
Depreciation				
At 1 May 2015	488	579	5,406	6,473
Charge for the year	102	138	3,399	3,639
At 30 April 2016	590	717	8,805	10,112
Net book value				
At 30 April 2016	410	783	10,195	11,388
At 30 April 2015	512	921	13,594	15,027

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

Crown Truckers Ltd
Notes to the Accounts
for the year ended 30 April 2016

8 Creditors: amounts falling due within one year

2016

£

Corporation tax

269

Other creditors

26,364

26,633

Crown Truckers Ltd
Detailed profit and loss account
for the year ended 30 April 2016

	2016
	£
Sales	36,853
Cost of sales	(8,579)
Gross Profit	<u>28,274</u>
Distribution costs	-
Administrative expenses	(27,861)
Other operating income	-
Operating Profit	<u>413</u>

Crown Truckers Ltd
Detailed profit and loss account
for the year ended 30 April 2016

	2016
	£
Sales	
Sales	36,853
	<u>36,853</u>
Cost of sales	
Fuel Used	8,579
	<u>8,579</u>
Administrative expenses	
Employee costs:	
Cash Wages	11,250
Motor Repairs	3,587
	<u>14,837</u>
Premises costs:	
Rent & Rates	3,900
Light and heat	426
	<u>4,326</u>
General administrative expenses:	
Telephone	420
Stationery and printing	113
Uniform	557
Insurance	1,640
Food & Subsistence	416
Internet & Fax	276
Office Repairs	837
Depreciation	3,639
	<u>7,898</u>
Legal and professional costs:	
Accountancy fees	800
	<u>800</u>
	<u>27,861</u>