

Registered number
08028131

AMENDED

B1 Developers Limited

Report and Accounts

30 April 2016

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B1 Developers Limited
Report and accounts
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B1 Developers Limited
Company Information

Directors

Obinna Ekeanyanwu

Accountants

Charles Luf & Co.
134E Kingsland Road
LONDON
E2 8DY

Bankers

Barclays Bank

Registered office

35 Greville Court
Napolean Road
London
E5 8TF

Registered number

08028131

B1 Developers Limited

Registered number: 08028131

Directors' Report

The directors present their report and accounts for the year ended 30 April 2016.

Principal activities

The company's principal activity during the year continued to be provision of IT consultancy services.

Directors

The following persons served as directors during the year:

Obinna Ekeanyanwu

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 December 2016 and signed on its behalf:

A handwritten signature in black ink, appearing to read 'Obinna Ekeanyanwu', is written over the printed name and title.

Obinna Ekeanyanwu
Director

B1 Developers Limited

Report to the directors on the preparation of the unaudited statutory accounts of B1 Developers Limited for the year ended 30 April 2016

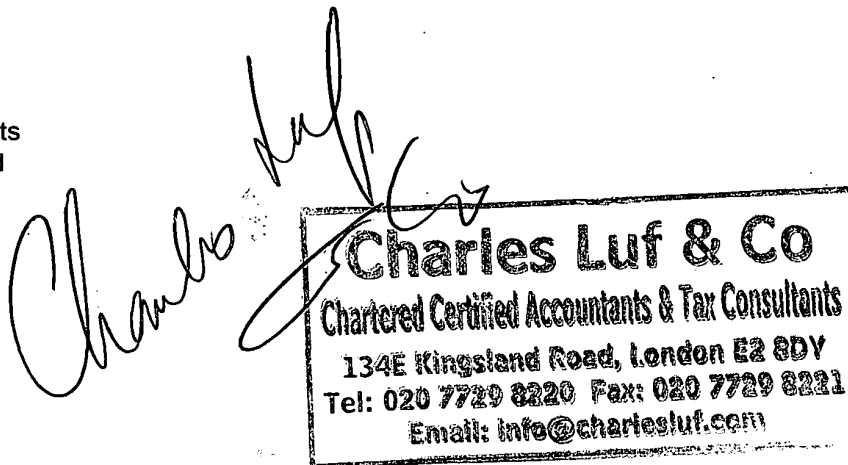
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B1 Developers Limited for the year ended 30 April 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Charles Luf & Co.
Chartered Accountants
134E Kingsland Road
LONDON
E2 8DY

16 December 2016



B1 Developers Limited
Profit and Loss Account
for the year ended 30 April 2016

	Notes	2016 £	2015 £
Turnover		23,309	107,979
Administrative expenses		(6,750)	(77,076)
Operating profit	2	<u>16,559</u>	<u>30,903</u>
Interest receivable		5	-
Interest payable	3	-	(5)
Profit on ordinary activities before taxation		<u>16,564</u>	<u>30,898</u>
Tax on profit on ordinary activities	4	(3,313)	(5,746)
Profit for the financial year		<u>13,251</u>	<u>25,152</u>

B1 Developers Limited
Balance Sheet
as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	5	12,949	12,949
Current assets			
Debtors	6	1,865	15,166
Cash at bank and in hand		31,870	29,538
		<u>33,735</u>	<u>44,704</u>
Creditors: amounts falling due within one year	7	2,665	(21,555)
Net current assets		<u>36,400</u>	<u>23,149</u>
Net assets		<u>49,349</u>	<u>36,098</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	49,249	35,998
Shareholders' funds		<u>49,349</u>	<u>36,098</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Obinna Ekeanyanwu

Director

Approved by the board on 16 December 2016

B1 Developers Limited
Notes to the Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers & equipment	20% straight line
Fixtures & fittings	20% straight line

2 Operating profit	2016	2015
	£	£

This is stated after charging:

Depreciation of owned fixed assets	-	3,826
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3 Interest payable	2016	2015
	£	£

Interest payable	-	5
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4 Taxation	2016	2015
	£	£

UK corporation tax	-	5,746
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5 Tangible fixed assets

	Computers & equipment £	Fixtures & fittings £	Total £
Cost			
At 1 May 2015	11,002	9,129	20,131
At 30 April 2016	11,002	9,129	20,131
Depreciation			
At 1 May 2015	4,015	3,167	7,182
At 30 April 2016	4,015	3,167	7,182
Net book value			
At 30 April 2016	6,987	5,962	12,949

B1 Developers Limited
Notes to the Accounts
for the year ended 30 April 2016

At 30 April 2015			<u>6,987</u>	<u>5,962</u>	<u>12,949</u>
6 Debtors			2016	2015	
			£	£	
Trade debtors			28,703	9,166	
Other debtors			<u>(26,838)</u>	<u>6,000</u>	
			<u>1,865</u>	<u>15,166</u>	
7 Creditors: amounts falling due within one year			2016	2015	
			£	£	
Non-equity preference shares			-	3,133	
Trade creditors				(515)	
Corporation tax				9,446	
Other taxes and social security costs			(2,665)	8,909	
Other creditors			<u></u>	<u>582</u>	
			<u>(2,665)</u>	<u>21,555</u>	
8 Share capital	Nominal value	2016 Number	2016	2015	
			£	£	
Allotted, called up and fully paid:					
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>	
9 Profit and loss account			2016		
			£		
At 1 May 2015			35,998		
Profit for the year			<u>13,251</u>		
At 30 April 2016			<u>49,249</u>		
10 Dividends			2016	2015	
			£	£	
Dividends for which the company became liable during the year:					
Dividends paid			<u>-</u>	<u>17,629</u>	

B1 Developers Limited
Detailed profit and loss account
for the year ended 30 April 2016

	2016 £	2015 £
Sales	23,309	107,979
Administrative expenses	(6,750)	(77,076)
Operating profit	<u>16,559</u>	<u>30,903</u>
Interest receivable	5	-
Interest payable	-	(5)
Profit before tax	<u>16,564</u>	<u>30,898</u>

B1 Developers Limited
Detailed profit and loss account
for the year ended 30 April 2016

	2016 £	2015 £
Sales		
Sales	23,309	107,979
Administrative expenses		
Employee costs:		
Directors' salaries	2,000	13,498
Staff training and welfare	-	3,015
Travel and subsistence	1,750	11,890
Motor expenses	635	-
	4,385	28,403
Premises costs:		
Rent	-	5,660
Use of home	305	776
	305	6,436
General administrative expenses:		
Telephone and fax	1,498	2,536
Stationery and printing	-	1,038
Bank charges	292	530
Insurance	247	226
Software	-	22,260
Repairs and maintenance	-	77
Depreciation	-	3,826
Sundry expenses	23	478
	2,060	30,971
Legal and professional costs:		
Accountancy fees	-	1,500
Consultancy fees	-	6,250
Advertising and PR	-	3,516
	-	11,266
	6,750	77,076