Registered number
08028131

BI Developers Limited

Report and Accounts

30 April 2013

BI Developers Limited

Report and accounts

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BI Developers Limited
Company Information

Directors

Obinna Ekeanyanwu

Accountants

Charles Luf & Co.
134E Kingsland Road
London
E2 8DY

Bankers

Barclays Bank

Registered office

Flat 35 Greville Court
2 Napoleon Road
London
E5 8TF

Registered number

08028131

BI Developers Limited

Registered number: 08028131

Directors' Report

The directors present their report and accounts for the year ended 30 April 2013.

Principal activities

The company's principal activity during the year continued to be IT consultancy.

Directors

The following persons served as directors during the year:

Obinna Ekeanyanwu

Political and charitable donations

During the year the company did not contribute towards any political or charitable organizations.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 September 2013 and signed on its behalf.

Obinna Ekeanyanwu

Director

BI Developers Limited

Accountants' Report

Accountants' report to the directors of

BI Developers Limited

You consider that the company is exempt from an audit for the year ended 30 April 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Charles Luf & Co.

Chartered Accountants

134E Kingsland Road

London

E2 8DY

4 September 2013

BI Developers Limited

Profit and Loss Account

for the year ended 30 April 2013

	Notes	2013
		£
Turnover		27,619
Administrative expenses		(17,154)
Operating profit	2	10,465
Interest receivable		17
Interest payable	3	(15)
Profit on ordinary activities before taxation		10,467
Tax on profit on ordinary activities	4	(1,725)
Profit for the financial year		8,742

BI Developers Limited

Balance Sheet

as at 30 April 2013

	Notes		2013
			£
Fixed assets			
Tangible assets	5		1,842
Current assets			
Cash at bank and in hand		7,307	
Creditors: amounts falling due within one year	6	(3,558)	
Net current assets			3,749
Net assets			5,591
Capital and reserves			
Called up share capital	7		100
Profit and loss account	8		5,491
Shareholders' funds			5,591

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Obinna Ekeanyanwu

Director

Approved by the board on 4 September 2013

BI Developers Limited

Notes to the Accounts

for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers & equipment	20% straight line
Fixtures & fittings	25% straight line

2 Operating profit

	2013 £
This is stated after charging:	
Depreciation of owned fixed assets	461
Directors' remuneration	8,083

3 Interest payable

	2013 £
Interest payable	15

4 Taxation

	2013 £
UK corporation tax	1,725

5 Tangible fixed assets

	Computers & equipment £	Fixtures & fittings £	Total £
Cost			

Additions	1,574	729	2,303
At 30 April 2013	1,574	729	2,303
Depreciation			
Charge for the year	315	146	461
At 30 April 2013	315	146	461
Net book value			
At 30 April 2013	1,259	583	1,842

6 Creditors: amounts falling due within one year

	2013
	£
Corporation tax	1,725
Other taxes and social security costs	1,593
Other creditors	240
	3,558

7 Share capital

	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	100

8 Profit and loss account

	2013
	£
Profit for the year	8,742
Dividends	(3,251)
At 30 April 2013	5,491

9 Dividends

	2013
	£
Dividends for which the company became liable during the year:	
Dividends paid	3,251

10 Related party transactions

	2013
	£
Obinna Ekeanyanwu	
Director	
Dividend reflect the gross dividend in the year of £3,612 from which the tax credit of £361 was deducted. The dividend was paid to the sole Director Shareholder under the related party transaction FRS 8.	3,251

11 Ultimate controlling party

The company is controlled by the comosition of the board of director who is mainly Mr Obinna Ekeanyanwu.

BI Developers Limited

Detailed profit and loss account

for the year ended 30 April 2013

	2013
	£
Sales	27,619
Administrative expenses	(17,154)
Operating profit	10,465
Interest receivable	17
Interest payable	(15)
Profit before tax	10,467

BI Developers Limited

Detailed profit and loss account

for the year ended 30 April 2013

	2013
	£
Sales	
Sales	27,619
Administrative expenses	
Employee costs:	
Directors' salaries	8,083
Employer's NI	510
Staff training and welfare	699
Travel and subsistence	1,995
	11,287
Premises costs:	
Use of home	485
	485
General administrative expenses:	
Telephone and fax	862
Postage	219
Stationery and printing	877
Information and publications	296
Bank charges	115
Software	805
Repairs and maintenance	164
Depreciation	461
Sundry expenses	383
	4,182
Legal and professional costs:	
Accountancy fees	1,200
	1,200
	17,154

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.