

COMPANIES HOUSE
COPY

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

P & L Haile Limited



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for the Year Ended 30 June 2015

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P & L Haile Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

P Haile
Mrs L E Haile

SECRETARY:

REGISTERED OFFICE:

Unit 23B Syke Park
Syke Road
Wigton
Cumbria
CA7 9NE

REGISTERED NUMBER:

08025821 (England and Wales)

ACCOUNTANTS:

Barrett & Co
Chartered Accountants
56 Warwick Road
Carlisle
CA1 1DR

BANKERS:

HSBC Bank plc

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		45,642		53,288
CURRENT ASSETS					
Stocks		5,500		5,000	
Debtors		18,717		20,265	
Cash at bank and in hand		105		50	
		<u>24,322</u>		<u>25,315</u>	
CREDITORS					
Amounts falling due within one year		<u>18,228</u>		<u>29,263</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,094</u>		<u>(3,948)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,736		49,340
CREDITORS					
Amounts falling due after more than one year			<u>50,756</u>		<u>47,196</u>
NET ASSETS			<u>980</u>		<u>2,144</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>880</u>		<u>2,044</u>
SHAREHOLDERS' FUNDS			<u>980</u>		<u>2,144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

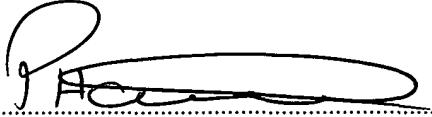
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28-7-15 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Haile', written over a dotted line.

P Haile - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	66,963
Additions	1,222
At 30 June 2015	<u>68,185</u>
DEPRECIATION	
At 1 July 2014	13,675
Charge for year	8,868
At 30 June 2015	<u>22,543</u>
NET BOOK VALUE	
At 30 June 2015	<u>45,642</u>
At 30 June 2014	<u>53,288</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>