

COMPANIES HOUSE
COPY

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

P & L Haile Limited

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COMPANIES HOUSE

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for the Year Ended 30 June 2014

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P & L Haile Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS:

P Haile
Mrs L E Haile

SECRETARY:

REGISTERED OFFICE:

Unit 23B Syke Park
Syke Road
Wigton
Cumbria
CA7 9NE

REGISTERED NUMBER:

08025821 (England and Wales)

ACCOUNTANTS:

Barrett & Co
Chartered Accountants
56 Warwick Road
Carlisle
CA1 1DR

BANKERS:

HSBC Bank plc

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	30.6.13 £
FIXED ASSETS			
Tangible assets	2	53,288	19,633
CURRENT ASSETS			
Stocks		5,000	3,000
Debtors		20,265	15,540
Cash in hand		50	50
		<u>25,315</u>	<u>18,590</u>
CREDITORS			
Amounts falling due within one year		<u>29,263</u>	<u>8,871</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,948)</u>	<u>9,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,340	29,352
CREDITORS			
Amounts falling due after more than one year		<u>47,196</u>	<u>27,662</u>
NET ASSETS		<u><u>2,144</u></u>	<u><u>1,690</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>2,044</u>	<u>1,590</u>
SHAREHOLDERS' FUNDS		<u><u>2,144</u></u>	<u><u>1,690</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

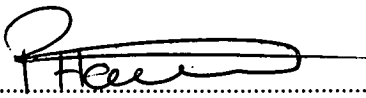
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

P & L Haile Limited (Registered number: 08025821)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/7/2014 and were signed on its behalf by:


.....

P Haile - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	24,766
Additions	43,697
Disposals	(1,500)
At 30 June 2014	66,963
DEPRECIATION	
At 1 July 2013	5,133
Charge for year	8,542
At 30 June 2014	13,675
NET BOOK VALUE	
At 30 June 2014	53,288
At 30 June 2013	19,633

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	100	100

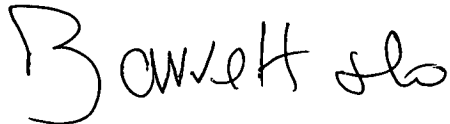
P & L Haile Limited

Report of the Accountants to the Directors of
P & L Haile Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Barrett & Co
Chartered Accountants
56 Warwick Road
Carlisle
CA1 1DR

Date: 29/7/2014