

Registered Number 08022821

Oaklands Animal Feeds Limited

Abbreviated Accounts

30 September 2015

Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets	2		
Tangible		6,652	7,625
		<u>6,652</u>	<u>7,625</u>
Current assets			
Stocks		31,953	81,200
Debtors		4,408	2,520
Cash at bank and in hand		10,678	15,055
Total current assets		<u>47,039</u>	<u>98,775</u>
Creditors: amounts falling due within one year		(26,584)	(21,530)
Net current assets (liabilities)		20,455	77,245
Total assets less current liabilities		<u>27,107</u>	<u>84,870</u>
Creditors: amounts falling due after more than one year	3	(84,000)	(84,000)
Total net assets (liabilities)		<u>(56,893)</u>	<u>870</u>
Capital and reserves			

Called up share capital	4	300	300
Profit and loss account		(57,193)	570

Shareholders funds

(56,893)

870

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 April 2016

And signed on their behalf by:

Mr G F Faulkner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales of goods provided in the normal course of business, excluding Value Added Tax, similar taxes and trade discounts. Revenue is recognised when the goods are despatched, which is the same day on which goods are delivered and hence the point at which the risks and rewards of ownership pass to the buyer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% SLM
Motor Vehicles	20% SLM
Equipment	20% SLM

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2014	19,709	19,709
At 30 September 2015	19,709	19,709

At 30 September 2015

13,100 13,100

Depreciation

At 01 October 2014

12,084 12,084

Charge for year

973 973

At 30 September 2015

13,057 13,057

Net Book Value

At 30 September 2015

6,652 6,652

At 30 September 2014

7,625 7,625

3 Creditors: amounts falling due after more than one year

4 Share capital

2015 2014
£ £

Authorised share capital:

300 Ordinary of £1 each

300 300

Allotted, called up and fully paid:

300 Ordinary of £1 each

300 300