

COMPANY REGISTRATION NUMBER 08022821

OAKLANDS ANIMAL FEEDS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2014

THURSDAY



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COMPANIES HOUSE

GILROY AND BROOKES
Chartered Accountants
Gilroy & Brookes Accountants Limited
Suite 18 5th Floor Victoria House
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OAKLANDS ANIMAL FEEDS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF OAKLANDS ANIMAL FEEDS LIMITED

YEAR ENDED 30 SEPTEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Oaklands Animal Feeds Limited for the year ended 30 September 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

Our work has been undertaken in accordance with the requirements of Institute of Chartered Accountants in England and Wales (ICAEW) as detailed at icaew.com/compilation.

Gilroy & Brookes

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2 February 2015

OAKLANDS ANIMAL FEEDS LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2014

	Note	2014 £	2013 £
Fixed Assets	2		
Tangible assets		7,625	9,209
Current Assets			
Stocks		81,200	66,000
Debtors		2,520	24,810
Cash at bank and in hand		15,055	20,155
		<u>98,775</u>	<u>110,965</u>
Creditors: Amounts Falling due Within One Year		<u>21,530</u>	<u>14,498</u>
Net Current Assets		<u>77,245</u>	<u>96,467</u>
Total Assets Less Current Liabilities		<u>84,870</u>	<u>105,676</u>
Creditors: Amounts Falling due after More than One Year		<u>84,000</u>	<u>84,000</u>
		<u>870</u>	<u>21,676</u>
Capital and Reserves			
Called-up equity share capital	3	300	300
Profit and loss account		570	21,376
Shareholders' Funds		<u>870</u>	<u>21,676</u>

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 February 2015, and are signed on their behalf by:

Mr G F Faulkner



Company Registration Number: 08022821

The notes on pages 3 to 4 form part of these abbreviated accounts.

OAKLANDS ANIMAL FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover comprises the value of sales of goods provided in the normal course of business, excluding Value Added Tax, similar taxes and trade discounts.

Revenue is recognised when the goods are despatched, which is the same day on which goods are delivered and hence the point at which the risks and rewards of ownership pass to the buyer.

(c) Fixed Assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- over 10 years
Motor Vehicles	- over 4 years
Equipment	- over 10 years

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

OAKLANDS ANIMAL FEEDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2014

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 October 2013 and 30 September 2014	<u><u>19,709</u></u>
Depreciation	
At 1 October 2013	10,500
Charge for year	<u>1,584</u>
At 30 September 2014	<u><u>12,084</u></u>
Net Book Value	
At 30 September 2014	<u><u>7,625</u></u>
At 30 September 2013	<u><u>9,209</u></u>

3. Share Capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u><u>300</u></u>	<u><u>300</u></u>	<u><u>300</u></u>	<u><u>300</u></u>