Registered Number 08022821

OAKLANDS ANIMAL FEEDS LIMITED

Abbreviated Accounts

30 April 2013

OAKLANDS ANIMAL FEEDS LIMITED **Registered Number 08022821**

Abbreviated Balance Sheet as at 30 April 2013

	Notes	*2013*
		£
Fixed assets		
Tangible assets	2	10,793
		10,793
Current assets		
Stocks		60,000
Debtors		27,799
Cash at bank and in hand		742
		88,541
Creditors: amounts falling due within one year		(3,563)
Net current assets (liabilities)		84,978
Total assets less current liabilities		95,771
Creditors: amounts falling due after more than one year		(87,770)
Total net assets (liabilities)		8,001
Capital and reserves		
Called up share capital	3	300
Profit and loss account		7,701
Shareholders' funds		8,001

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 June 2013

And signed on their behalf by:
Mr G F Faulkner, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the value of sales of goods provided in the normal course of business, excluding Value Added Tax, similar taxes and trade discounts.

Revenue is recognised when the goods are despatched, which is the same day on which goods are delivered and hence the point at which the risks and rewards of ownership pass to the buyer.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - over 10 years
Motor Vehicles - over 4 years
Equipment - over 10 years

Other accounting policies
Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 **Tangible fixed assets**

	£
Cost	

Additions	-
Disposals	-
Revaluations	-
Transfers	11,189
At 30 April 2013	11,189
Depreciation	
Charge for the year	396
On disposals	-
At 30 April 2013	396
Net book values	
At 30 April 2013	10,793

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013
	£
300 Ordinary shares of £1 each	300

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