

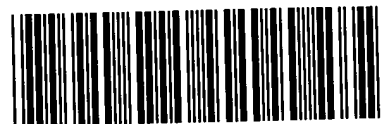
Registration number: 08020522

Williams & Thomas Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

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Williams & Thomas Limited
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Williams & Thomas Limited

Company Information

Directors	Mr O L Williams Mr W J Thomas
Company secretary	Mr O L Williams
Registered office	Bwlch Ffin Silian Lampeter Ceredigion SA48 8AS
Accountants	PJE Chartered Accountants 23, College Street Lampeter Ceredigion SA48 7DY

Williams & Thomas Limited
(Registration number: 08020522)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		6,360	12,720
Tangible fixed assets		9,052	8,829
	2	<u>15,412</u>	<u>21,549</u>
Current assets			
Stocks		42,515	38,780
Debtors		32,196	-
		<u>74,711</u>	<u>38,780</u>
Creditors: Amounts falling due within one year		<u>(89,481)</u>	<u>(59,267)</u>
Net current liabilities		<u>(14,770)</u>	<u>(20,487)</u>
Net assets		<u>642</u>	<u>1,062</u>
Capital and reserves			
Called up share capital	3	101	100
Profit and loss account		<u>541</u>	<u>962</u>
Shareholders' funds		<u>642</u>	<u>1,062</u>

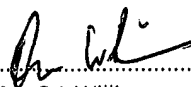
For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 January 2017 and signed on its behalf by:


.....
Mr O L Williams
Director

Williams & Thomas Limited
(Registration number: 08020522)
Abbreviated Balance Sheet at 31 August 2016

..... *continued*


.....
Mr W J Thomas
Director

Williams & Thomas Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Williams & Thomas Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	31,800	10,870	42,670
Additions	-	1,401	1,401
At 31 August 2016	31,800	12,271	44,071
Depreciation			
At 1 September 2015	19,080	2,041	21,121
Charge for the year	6,360	1,178	7,538
At 31 August 2016	25,440	3,219	28,659
Net book value			
At 31 August 2016	6,360	9,052	15,412
At 31 August 2015	12,720	8,829	21,549

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
Ordinary A of £1 (2015 - £0.00) each	1	1	-	-
	101	101	100	100

New shares allotted

During the year 1 Ordinary A having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

4 Related party transactions

At 31 August 2016 the following amounts were owed to the company directors:

Mr O L Williams £3,713

Included in Other Creditors is £15,461 owed to Mr A H Thomas, who resigned as a director during the year.

Dividends voted in the year to shareholders who are directors were:

Mr A H Thomas £8,500

Mr O L Williams £14,500

Williams & Thomas Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

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5 Control

The single largest shareholding in the company is 50%, therefore there is no ultimate controlling party.