

COLIN FREEMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

COLIN FREEMAN LIMITED
REGISTERED NUMBER: 08020105

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016	2015
FIXED ASSETS			
Tangible assets	2	-	11,223
CURRENT ASSETS			
Debtors		100	48,662
Cash at bank		<u>-</u>	<u>43,709</u>
		100	92,371
CREDITORS: amounts falling due within one year		<u>-</u>	<u>(95,920)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>100</u>	<u>(3,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 100</u>	<u>£ 7,674</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>-</u>	<u>7,574</u>
SHAREHOLDERS' FUNDS		<u>£ 100</u>	<u>£ 7,674</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 December 2016.

D J Fryer
Director

The notes on pages 2 to 3 form part of these financial statements.

COLIN FREEMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 15% straight line basis
Motor vehicles	- 20% straight line basis

2. Tangible fixed assets

Cost

At 1 April 2015	18,888
Disposals	<u>(18,888)</u>
At 31 March 2016	<u>-</u>

Depreciation

At 1 April 2015	7,665
Charge for the year	3,628
On disposals	<u>(11,293)</u>
At 31 March 2016	<u>-</u>

Net book value

At 31 March 2016	£ <u><u>-</u></u>
At 31 March 2015	£ <u><u>11,223</u></u>

COLIN FREEMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

3. Share capital

	2016	2015
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

4. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary of Ashford Garage Equipment Limited. The ultimate controlling party is deemed to be D J Fryer, by virtue of his 90% shareholding in Ashford Garage Equipment Limited.

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