

Registered number
08019321

Touch Right Software Limited

Abbreviated Accounts

30 September 2016

Touch Right Software Limited
Registered number: 08019321
Abbreviated Balance Sheet
as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	741	358
Current assets			
Debtors		20,818	2,252
Cash at bank and in hand		30,639	12,990
		<u>51,457</u>	<u>15,242</u>
Creditors: amounts falling due within one year		(81,578)	(70,298)
Net current liabilities		<u>(30,121)</u>	<u>(55,056)</u>
Total assets less current liabilities		<u>(29,380)</u>	<u>(54,698)</u>
Creditors: amounts falling due after more than one year		(4,893)	(8,478)
Provisions for liabilities		(148)	(72)
Net liabilities		<u>(34,421)</u>	<u>(63,248)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(34,521)	(63,348)
Shareholders' funds		<u>(34,421)</u>	<u>(63,248)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 30 November 2016

Touch Right Software Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on reducing balance
--------------------	-------------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Going Concern

The financial statements have been prepared on a going concern basis despite the balance sheet showing net liabilities.

The company will continue to receive financial support from the director and other investors for a period of in excess 12 months from the date of approval of the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

2 Tangible fixed assets

£

Cost

At 1 October 2015	931
Additions	748
At 30 September 2016	<u>1,679</u>

Depreciation

At 1 October 2015	573
Charge for the year	365
At 30 September 2016	<u>938</u>

Net book value

At 30 September 2016	<u>741</u>
----------------------	------------

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100
4 Loans to directors	B/fwd	Paid	Repaid	C/fwd
Description and conditions	£	£	£	£
Mr T M Lightfoot				
Directors Loan Account	(29,710)	4,689	-	(25,021)
Mrs R L Lightfoot				
Directors Loan Account	(25,000)	-	-	(25,000)
	(54,710)	4,689	-	(50,021)

Of the £nil repaid as shown above £nil comprised a voted dividend.

The balance owed to the directors of £25,021 & £25,000 are included within other creditors.

The balance has no interest charged thereon.

There are no conditions attached to advances to the director, however the director must ensure that any transactions between company and director are not detrimental to the company.

Ultimate controlling party

The company is under the control of the directors, by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.