Registered number
08019321

Touch Right Software Limited

Abbreviated Accounts

30 September 2015

Touch Right Software Limited
Registered number: 08019321
Abbreviated Balance Sheet
as at 30 September 2015

	Notes	2015		2014	
			£		£
Fixed assets					
Tangible assets	2		358		422
Current assets					
Debtors		2,252		3,037	
Cash at bank and in hand		12,990		6,120	
		15,242		9,157	
Creditors: amounts falling due within one year		(78,776)		(63,686)	
Net current liabilities			(63,534)		(54,529)
Total assets less current liabilities			(63,176)		(54,107)
Provisions for liabilities			(72)		(84)
Net liabilities			(63,248)		(54,191)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(63,348)		(54,291)
Shareholders' funds			(63,248)		(54,191)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T Lightfoot

Director

Approved by the board on 31 January 2016

Touch Right Software Limited

Registered number: 08019321

for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on Reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	818
Additions	113
At 30 September 2015	931
Depreciation	
At 1 October 2014	396
Charge for the year	177
At 30 September 2015	573
Net book value	
At 30 September 2015	358
At 30 September 2014	422

3 Share capital

	Nominal	2015	2015	2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr T M Lightfoot				
Directors loan account	(19,506)	-	(10,204)	(29,710)
Mrs R Lightfoot				
Directors loan account	(17,500)	-	(7,500)	(25,000)
	(37,006)	-	(17,704)	(54,710)

Mr T M Lightfoot

Of the £10,204 repaid as shown above £0 comprised a voted dividend.

The balance owed to the director of £29,710 is included within other creditors.

The balance has no interest charged thereon.

There are no conditions attached to advances to the director, however the director must ensure that any transactions between company and director are not detrimental to the company.

Mrs R Lightfoot

Of the £7,500 repaid as shown above £0 comprised a voted dividend.

The balance owed to the director of £25,000 is included within other creditors.

The balance has no interest charged thereon.

There are no conditions attached to advances to the director, however the director must ensure that any transactions between company and director are not detrimental to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.