

REGISTERED NUMBER: 08017921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

DR JAMES WOOLLEY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014**

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DR JAMES WOOLLEY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTORS:

Dr J Woolley BSc MRCP MRCPsych
Ms C Hayes

REGISTERED OFFICE:

2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

REGISTERED NUMBER:

08017921 (England and Wales)

ACCOUNTANTS:

OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		158,333		178,333
Tangible assets	3		<u>819</u>		<u>1,712</u>
			159,152		180,045
CURRENT ASSETS					
Debtors		28,702		26,302	
Cash at bank		<u>41,940</u>		<u>97,584</u>	
		70,642		123,886	
CREDITORS					
Amounts falling due within one year		<u>50,163</u>		<u>133,469</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>20,479</u>		<u>(9,583)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179,631</u>		<u>170,462</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>179,629</u>		<u>170,460</u>
SHAREHOLDERS' FUNDS			<u>179,631</u>		<u>170,462</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2015 and were signed on its behalf by:

Dr J Woolley BSc MRCP MRCPsych - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross receipts for services rendered.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>200,000</u>
AMORTISATION	
At 1 May 2013	21,667
Amortisation for year	<u>20,000</u>
At 30 April 2014	<u>41,667</u>
NET BOOK VALUE	
At 30 April 2014	<u>158,333</u>
At 30 April 2013	<u>178,333</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>2,680</u>
DEPRECIATION	
At 1 May 2013	968
Charge for year	<u>893</u>
At 30 April 2014	<u>1,861</u>
NET BOOK VALUE	
At 30 April 2014	<u>819</u>
At 30 April 2013	<u>1,712</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 April 2014 and the period ended 30 April 2013:

	2014 £	2013 £
Dr J Woolley BSc MRCP MRCPsych		
Balance outstanding at start of year	81,182	-
Amounts advanced	270,508	81,182
Amounts repaid	(361,575)	-
Balance outstanding at end of year	<u>(9,885)</u>	<u>81,182</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DR JAMES WOOLLEY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dr James Woolley Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dr James Woolley Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dr James Woolley Limited and state those matters that we have agreed to state to the Board of Directors of Dr James Woolley Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dr James Woolley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dr James Woolley Limited. You consider that Dr James Woolley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dr James Woolley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

29 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.