

Bluewater Global Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2018

UBT Accountants Ltd
Exchange Place
Poseidon Way
Warwick
West Midlands
CV34 6BY

Bluewater Global Limited

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Bluewater Global Limited

Company Information

Directors	N Christie G P S Clayson M Magee
Registered office	1 Michigan Drive Tongwell Milton Keynes Buckinghamshire MK15 8HQ
Accountants	UBT Accountants Ltd Exchange Place Poseidon Way Warwick West Midlands CV34 6BY

Bluewater Global Limited

(Registration number: 08017421)

Abridged Statement of Financial Position as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	56,062	18,126
Current assets			
Stocks	<u>4</u>	88,854	118,281
Debtors	<u>5</u>	189,578	89,312
Cash at bank and in hand		<u>322,579</u>	<u>396,524</u>
		601,011	604,117
Prepayments and accrued income		3,006	2,853
Creditors: Amounts falling due within one year	<u>6</u>	<u>(41,213)</u>	<u>(58,102)</u>
Net current assets		<u>562,804</u>	<u>548,868</u>
Total assets less current liabilities		618,866	566,994
Provisions for liabilities		(2,793)	(3,625)
Accruals and deferred income		<u>(1,000)</u>	<u>(750)</u>
Net assets		<u>615,073</u>	<u>562,619</u>
Capital and reserves			
Called up share capital		99	99
Profit and loss account		<u>614,974</u>	<u>562,520</u>
Total equity		<u>615,073</u>	<u>562,619</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Statement of Comprehensive Income and an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Bluewater Global Limited

(Registration number: 08017421)

Abridged Statement of Financial Position as at 31 March 2018

Approved and authorised by the Board on 12 December 2018 and signed on its behalf by:

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M Magee

Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

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Bluewater Global Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

1 Michigan Drive
Tongwell
Milton Keynes
Buckinghamshire
MK15 8HQ
United Kingdom

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	20% on cost
Computer equipment	33% on cost
Motor vehicles	20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Bluewater Global Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

3 Tangible assets

	Total £
Cost or valuation	
At 1 April 2017	21,372
Additions	44,962
At 31 March 2018	66,334
Depreciation	
At 1 April 2017	3,246
Charge for the year	7,026
At 31 March 2018	10,272
Carrying amount	
At 31 March 2018	56,062
At 31 March 2017	18,126

4 Stocks

	2018 £	2017 £
Other inventories	88,854	118,281

5 Debtors

	2018 £	2017 £
Trade debtors	152,533	76,234
Other debtors	33	33
VAT	37,012	13,045
Prepayments	3,006	2,853
Total current trade and other debtors	192,584	92,165

Bluewater Global Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	28,300	37,969
Corporation tax	12,913	20,133
Accrued expenses	1,000	750
	<u>42,213</u>	<u>58,852</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.