

REGISTERED NUMBER: 08017421 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Bluewater Global Limited

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for the Year Ended 31 March 2017

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Bluewater Global Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

N Christie
G P S Clayson
M J Magee

REGISTERED OFFICE:

c/o Carlton Packaging
Bridge House
Ward Road
Milton Keynes
Buckinghamshire
MK1 1JA

REGISTERED NUMBER:

08017421 (England and Wales)

ACCOUNTANTS:

Breen & Co Limited
Chartered Accountants
15 Bridge Street
Leighton Buzzard
Bedfordshire
LU7 1AH

Bluewater Global Limited (Registered number: 08017421)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		18,126		96
CURRENT ASSETS					
Stocks	4	118,281		120,375	
Debtors	5	92,164		90,604	
Cash at bank		<u>396,525</u>		<u>466,746</u>	
		606,970		677,725	
CREDITORS					
Amounts falling due within one year	6	<u>58,852</u>		<u>210,139</u>	
NET CURRENT ASSETS			<u>548,118</u>		<u>467,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			566,244		467,682
PROVISIONS FOR LIABILITIES			<u>3,625</u>		<u>-</u>
NET ASSETS			<u>562,619</u>		<u>467,682</u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>562,520</u>		<u>467,583</u>
SHAREHOLDERS' FUNDS			<u>562,619</u>		<u>467,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2017 and were signed on its behalf by:

M J Magee - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Bluewater Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	200	-	1,032	1,232
Additions	-	20,140	-	20,140
At 31 March 2017	<u>200</u>	<u>20,140</u>	<u>1,032</u>	<u>21,372</u>
DEPRECIATION				
At 1 April 2016	104	-	1,032	1,136
Charge for year	96	2,014	-	2,110
At 31 March 2017	<u>200</u>	<u>2,014</u>	<u>1,032</u>	<u>3,246</u>
NET BOOK VALUE				
At 31 March 2017	<u>-</u>	<u>18,126</u>	<u>-</u>	<u>18,126</u>
At 31 March 2016	<u>96</u>	<u>-</u>	<u>-</u>	<u>96</u>

4. STOCKS

		31.3.17	31.3.16
		£	£
Stocks		<u>118,281</u>	<u>120,375</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	76,234	69,768
Other debtors	33	33
VAT	13,044	20,698
Prepayments	2,853	105
	<u>92,164</u>	<u>90,604</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	37,969	188,926
Tax	20,133	20,463
Accrued expenses	750	750
	<u>58,852</u>	<u>210,139</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.