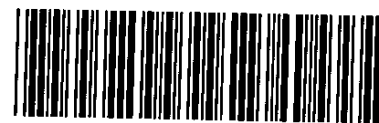


REGISTERED NUMBER: 08016821 (England and Wales)

FAIRANDFUNKY CIC
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

THURSDAY



A22 *A7YALC6B* #21
31/01/2019
COMPANIES HOUSE

FAIRANDFUNKY CIC

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

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FAIRANDFUNKY CIC
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:

Mrs H Robinson
Ms S Bebb
Mrs K J Beetlestone
Ms A L Kilshhaw
Mrs J M A Bebb
Mrs R J Condo
Mrs J M Tweedale
Mrs H L Tombling
J A McCartney

REGISTERED OFFICE:

78A Greenfield Road
HOLMFIRTH
West Yorkshire
HD9 2LA

REGISTERED NUMBER:

08016821 (England and Wales)

ACCOUNTANTS:

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

FAIRANDFUNKY CIC
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2018

The directors present their report with the financial statements of the company for the year ended 30 April 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing fair trade products.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2017 to the date of this report.

Mrs H Robinson
Ms S Bebb
Mrs K J Beetlestone
Ms A L Kilshhaw

Other changes in directors holding office are as follows:

Mrs T Walker - resigned 15 September 2017
Mrs J M A Bebb - appointed 22 January 2018
Mrs R J Condo - appointed 25 January 2018
Mrs J M Tweedale - appointed 25 January 2018
Mrs H L Tombling - appointed 26 January 2018
J A McCartney - appointed 5 February 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs H Robinson - Director

4 December 2018

FAIRANDFUNKY CIC
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2018

	Notes	2018 £	2017 £
REVENUE		30,958	26,415
Cost of sales		9,735	9,941
GROSS SURPLUS		21,223	16,474
Administrative expenses		21,229	16,515
OPERATING DEFICIT and DEFICIT BEFORE TAXATION		(6)	(41)
Tax on deficit		-	-
DEFICIT FOR THE FINANCIAL YEAR		(6)	(41)

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 APRIL 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Property, plant and equipment	5	1,013	-
CURRENT ASSETS			
Inventories	6	750	870
Debtors	7	133	13
Cash at bank and in hand		2,849	2,686
		<u>3,732</u>	<u>3,569</u>
CREDITORS			
Amounts falling due within one year	8	4,455	3,273
		<u>4,455</u>	<u>3,273</u>
NET CURRENT (LIABILITIES)/ASSETS		(723)	296
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290</u>	<u>296</u>
RESERVES			
Income and expenditure account		290	296
		<u>290</u>	<u>296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2018 and were signed on its behalf by:



Mrs H Robinson - Director



Ms S Bebb - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Fairandfunky CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

FAIRANDFUNKY CIC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

4. OPERATING DEFICIT

The operating deficit is stated after charging:

	2018 £	2017 £
Depreciation - owned assets	92	-
	<u>92</u>	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and Machinery £
COST	
Additions	1,105
At 30 April 2018	<u>1,105</u>
DEPRECIATION	
Charge for year	92
At 30 April 2018	<u>92</u>
NET BOOK VALUE	
At 30 April 2018	<u>1,013</u>

6. INVENTORIES

	2018 £	2017 £
Stocks	750	870
	<u>750</u>	<u>870</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments	133	13
	<u>133</u>	<u>13</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Directors' Current Accounts	1,026	5
Accrued Expenses	3,429	3,268
	<u>4,455</u>	<u>3,273</u>

FAIRANDFUNKY CIC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018 £	2017 £
Ms S Bebb		
Balance outstanding at start of year	(3)	(3)
Amounts advanced	811	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>808</u>	<u>(3)</u>
Mrs H Robinson		
Balance outstanding at start of year	(2)	(1,892)
Amounts advanced	810	1,890
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>808</u>	<u>(2)</u>

FAIRANDFUNKY CIC

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FAIRANDFUNKY CIC**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 April 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

4 December 2018

FAIRANDFUNKY CIC

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2018**

	2018		2017	
	£	£	£	£
Sales		30,958		26,415
Cost of sales				
Purchases	8,699		8,296	
Stock Movement	120		1,087	
Room & Stall Hire	916		558	
	<u> </u>	9,735	<u> </u>	9,941
GROSS SURPLUS		21,223		16,474
Expenditure				
Directors' Salaries	14,600		12,200	
Rent and Rates	2,100		-	
Insurance	377		391	
Telephone	266		-	
Post and Stationery	434		1,088	
Marketing	338		243	
Travelling	1,472		1,316	
Repairs and Renewals	168		31	
Sundry Expenses	810		739	
Accountancy	572		507	
Depreciation	92		-	
	<u> </u>	21,229	<u> </u>	16,515
NET DEFICIT		<u><u>(6)</u></u>		<u><u>(41)</u></u>

This page does not form part of the statutory financial statements

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

fairandfunky CIC

Company Number

08016821

Year Ending

2017/2018

30/4/18

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

fairandfunky delivers a range of interactive and creative workshops to schools and community groups on Fairtrade, recycling and the environment. All workshops empower participants to take their own little steps to change the world, by developing a sense of place, citizenship understanding both locally and globally. Workshops have been completed with schools from predominantly Kirklees and Calderdale, as well as with Kirklees markets, Pockets Theatre, Leicester Eco-Schools, and at community drop-in workshops.

fairandfunky also hosted a number of schools conferences with over 300 delegates celebrating and learning about Fairtrade, recycling and the environment.

fairandfunky also sells a range of ethical products via the online shop at fairandfunky.com, and through a variety of events and pop-up shops. This adds value to community events, encouraging people to shop local, and think global.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

fairandfunky holds regular meetings with Directors, as well as an AGM. Founding Directors also meet on a weekly basis to discuss progress and action.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

H M R 2019

Date

30/1/19

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

78A Greenfield Road	
Holmfirth	
HD9 2LA	
Tel 07706905985	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)