Company Registration No. 08016313 (England and Wales)

MAESTRA EDUCATION SERVICES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

PAGES FOR FILING WITH REGISTRAR

MAESTRA EDUCATION SERVICES LTD

COMPANY INFORMATION

Directors	Valerio Lintner	
	Susan Lintner	(Appointed 10 February 2016)
Company number	08016313	
Registered office	6 Hermitage Road St Johns Woking Surrey GU21 8TB	
Accountants	PK Group Ventures Limited 6 Hermitage Road St Johns Woking Surrey GU21 8TB	

MAESTRA EDUCATION SERVICES LTD

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MAESTRA EDUCATION SERVICES LTD

BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		325		350
Current assets					
Debtors	**3**	4,950		-	
Cash at bank and in hand		8,441		21,408	
		13,391		21,408	
Creditors: amounts falling due within one year	**4**	(13,274)		(11,288)	
Net current assets			117		10,120
Total assets less current liabilities			442		10,470
Capital and reserves					
Called up share capital	**5**		1		1
Profit and loss reserves			441		10,469
Total equity			442		10,470

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 25 January 2017 and are signed on its behalf by:

Valerio Lintner
Director

Company Registration No. 08016313

MAESTRA EDUCATION SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

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1 Accounting policies

Company information

Maestra Education Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 6 Hermitage Road, St Johns, Woking, Surrey, GU21 8TB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

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1 Accounting policies **(Continued)**

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2015	900
Additions	200
At 30 April 2016	1,100
Depreciation and impairment	
At 1 May 2015	550
Depreciation charged in the year	225
At 30 April 2016	775
Carrying amount	
At 30 April 2016	325
At 30 April 2015	350

3 Debtors

	2016	2015
Amounts falling due within one year:	£	£
Trade debtors	1,950	-
Other debtors	3,000	-
	4,950	-

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	12,167	13,160
Other creditors	1,107	(1,872)
	13,274	11,288

5 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary share of 1p each	1	1

6 Directors' transactions

Dividends totalling £58,100 (2015 - £42,850) were paid in the year in respect of shares held by the company's directors.

7 Controlling party

During the year there was no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.