REGISTERED NUMBER: 08015821 (England and Wales)

Unaudited Financial Statements

for the Period 1 January 2021 to 30 June 2022

for

Chevron Heritage Ltd

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for the Period 1 January 2021 to 30 June 2022

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Chevron Heritage Ltd

Company Information
for the Period 1 January 2021 to 30 June 2022

DIRECTOR:	T E Colman
REGISTERED OFFICE:	17 Bow Field Hook Hampshire RG27 9SA
REGISTERED NUMBER:	08015821 (England and Wales)
ACCOUNTANTS:	Sherringtons Chartered Certified Accountants South Building Upper Farm Wootton St Lawrence Basingstoke Hampshire RG23 8PE

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Chevron Heritage Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chevron Heritage Ltd for the period ended 30 June 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Chevron Heritage Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chevron Heritage Ltd and state those matters that we have agreed to state to the director of Chevron Heritage Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Chevron Heritage Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chevron Heritage Ltd. You consider that Chevron Heritage Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Chevron Heritage Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sherringtons
Chartered Certified Accountants
South Building
Upper Farm
Wootton St Lawrence
Basingstoke
Hampshire
RG23 8PE

23 December 2022

Balance Sheet
30 June 2022

	Notes	2022 £	2020 £
FIXED ASSETS			
Tangible assets	4	5,425	9,930
CURRENT ASSETS			
Stocks		197,976	175,317
Debtors	5	14,057	20,356
Cash at bank and in hand		6,703	23,850
		218,736	219,523
CREDITORS			
Amounts falling due within one year	6	(45,178)	(48,114)
NET CURRENT ASSETS		173,558	171,409
TOTAL ASSETS LESS CURRENT LIABILITIES		178,983	181,339
CREDITORS			
Amounts falling due after more than one year	7	-	(22,083)
PROVISIONS FOR LIABILITIES		(562)	(1,886)
NET ASSETS		178,421	157,370
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		178,419	157,368
SHAREHOLDERS' FUNDS		178,421	157,370

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2022 and were signed by:

T E Colman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Chevron Heritage Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 10% on cost
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 30 June 2022	57,674	2,099	59,773
DEPRECIATION			
At 1 January 2021	47,997	1,846	49,843
Charge for period	4,410	95	4,505
At 30 June 2022	52,407	1,941	54,348
NET BOOK VALUE			
At 30 June 2022	5,267	158	5,425
At 31 December 2020	9,677	253	9,930

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 £
Trade debtors	8,513	-
Other debtors	5,544	20,356
	14,057	20,356

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 £
Bank loans and overdrafts	-	2,917
Taxation and social security	16,420	21,598
Other creditors	28,758	23,599
	45,178	48,114

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2020 £
Bank loans	-	22,083

8. RELATED PARTY DISCLOSURES

T E Colman
Director

During the year the company received a loan from a company in which the director is a shareholder.

	2022 £	2020 £
Amount due to related party at the balance sheet date	6,400	4,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.