

REGISTERED NUMBER: 08015821 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Chevron Heritage Ltd

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for the Year Ended 31 December 2016**

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Chevron Heritage Ltd
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

R I Andreason
T E Colman

REGISTERED OFFICE:

17 Bow Field
Hook
Hampshire
RG27 9SA

REGISTERED NUMBER:

08015821 (England and Wales)

ACCOUNTANTS:

Sherringtons
Chartered Certified Accountants
4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chevron Heritage Ltd**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chevron Heritage Ltd for the year ended 31 December 2016 on pages four to eight from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Chevron Heritage Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chevron Heritage Ltd and state those matters that we have agreed to state to the Board of Directors of Chevron Heritage Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chevron Heritage Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chevron Heritage Ltd. You consider that Chevron Heritage Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chevron Heritage Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sherringtons
Chartered Certified Accountants
4 Millennium House
Priestley Road
Basingstoke
Hampshire
RG24 9GZ

28 September 2017

**Balance Sheet
31 December 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	27,841	33,906
CURRENT ASSETS			
Stocks		44,970	43,900
Debtors	5	16,578	15,015
Cash at bank and in hand		<u>4,431</u>	<u>21,222</u>
		65,979	80,137
CREDITORS			
Amounts falling due within one year	6	<u>(51,601)</u>	<u>(99,135)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>14,378</u>	<u>(18,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,219	14,908
PROVISIONS FOR LIABILITIES		<u>(4,105)</u>	<u>(4,997)</u>
NET ASSETS		<u><u>38,114</u></u>	<u><u>9,911</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>38,112</u>	<u>9,909</u>
SHAREHOLDERS' FUNDS		<u><u>38,114</u></u>	<u><u>9,911</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

T E Colman - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Chevron Heritage Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 10% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2016	52,883	2,099	54,982
Additions	2,243	-	2,243
At 31 December 2016	55,126	2,099	57,225
DEPRECIATION			
At 1 January 2016	20,040	1,036	21,076
Charge for year	8,042	266	8,308
At 31 December 2016	28,082	1,302	29,384
NET BOOK VALUE			
At 31 December 2016	27,044	797	27,841
At 31 December 2015	32,843	1,063	33,906

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	13,415	8,221
Other debtors	3,163	6,794
	16,578	15,015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	12,581	2,030
Other creditors	39,020	97,105
	51,601	99,135

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.