Registered Number 08014713

JOSEPH GELDART & SONS LTD

Abbreviated Accounts

31 March 2016

JOSEPH GELDART & SONS LTD **Registered Number 08014713**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	320,000	340,000
Tangible assets	3	25,538	14,932
		345,538	354,932
Current assets			
Debtors		78,912	116,581
Cash at bank and in hand		48,036	47,881
		126,948	164,462
Creditors: amounts falling due within one year		(304,797)	(389,498)
Net current assets (liabilities)		(177,849)	(225,036)
Total assets less current liabilities		167,689	129,896
Provisions for liabilities		(1,727)	(1,884)
Total net assets (liabilities)		165,962	128,012
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		165,862	127,912
Shareholders' funds		165,962	128,012

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:
Mr H Cracknell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services. The company is not registered for VAT due to exemption.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Computer equipment - 15% reducing balance
Motor vehicles - 25% reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Other accounting policies
Pensions
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	400,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	400,000
Amortisation	
At 1 April 2015	60,000
Charge for the year	20,000

On disposals	-
At 31 March 2016	80,000
Net book values	
At 31 March 2016	320,000
At 31 March 2015	340,000

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	32,477
Additions	14,915
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	47,392
Depreciation	
At 1 April 2015	17,545
Charge for the year	4,309
On disposals	-
At 31 March 2016	21,854
Net book values	
At 31 March 2016	25,538
At 31 March 2015	14,932

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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